IA FINANCIAL CORPORATION - Climate Change 2023

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

iA Financial Corporation Inc., also known as iA Financial Group, values its reponsbility to be a good corporate citizen and has therefore implemented various measures to reduce potentially negative effects on the environment even though the company has low-polluting activities. Since we give a fair amount of attention to environmental issues, we started a detailed calculation of our greenhouse gas emissions in 2008.

About iA Financial Group

iA Financial Group is a tradename under which iA Financial Corporation Inc. operates and a trademark of Industrial Alliance Insurance and Financial Services Inc. used under license. This trademark will also be used to refer to all companies under the iA Financial Group banner, including Industrial Alliance Insurance and Financial Services Inc., its portfolio managers subsidiaries Industrial Alliance Investment Management Inc. ("iAIM") and iA Global Asset Management Inc. ("IAGAM") (iAIM AND iAGAM together referred "iAGAM"), as well as its other subsidiaries.

Founded in 1892, iA Financial Group offers life and health insurance products, savings and retirement plans, RRSPs, mutual and segregated funds, securities, auto and home insurance, mortgages and car loans, and other products and services for both individuals and groups. It is among the four largest life and health insurance companies and an important Canadian public company. iA Financial Group stock is listed on the Toronto Stock Exchange under the ticker symbol IAG (common shares) and IAF (preferred shares).

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date
January 1 2022

End date
December 31 2022

Indicate if you are providing emissions data for past reporting years
No

Select the number of past reporting years you will be providing Scope 1 emissions data for
<Not Applicable>

Select the number of past reporting years you will be providing Scope 2 emissions data for
<Not Applicable>

Select the number of past reporting years you will be providing Scope 3 emissions data for
<Not Applicable>

C0.3

(C0.3) Select the countries/areas in which you operate.
Canada
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.
CAD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Financial control

C-FS0.7

(C-FS0.7) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

	Does your organization undertake this activity?	Insurance types underwritten	Industry sectors your organization lends to, invests in, and/or insures
Banking (Bank)	No	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	Yes	<Not Applicable>	Exposed to all broad market sectors
Investing (Asset owner)	Yes	<Not Applicable>	Exposed to all broad market sectors
Insurance underwriting (Insurance company)	Yes	General (non-life) Life and/or Health	Exposed to all broad market sectors

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	IAG

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	The Risk, Governance and Ethics Committee supports the Board in matters of ethics, risk management oversight and responsibilities related to the Chief Risk Officer and the Chief Compliance Officer. The committee oversees climate-related risks. Doing so, the committee has the following responsibilities: • Review and monitor the sustainable development strategy, including the fight against climate change. • Periodically review and recommend to the Board the approval of the Sustainable Development Policy. • Receive and review, at least once a year, a report on compliance with the Sustainable Development Policy as well as on the status of the indicators adopted by the Corporation with respect to sustainable development and keep the Board informed. • Review annually the Corporation's Sustainability Report. • Review annually and recommend to the Board for approval the TCFD Report (Task Force on Climate-related Financial Disclosures).

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	Reviewing and guiding strategy Overseeing and guiding the development of a transition plan Overseeing the setting of corporate targets Monitoring progress towards corporate targets Reviewing and guiding the risk management process	Climate-related risks and opportunities to our own operations Climate-related risks and opportunities to our investment activities The impact of our own operations on the climate	The Risk, Governance and Ethics Committee addresses various aspects of CSR and the integration of sustainable development into operations. Climate change is one of the topics discussed and updates are provided. Periodically, the Head of Sustainable Investing also provides updates to the Investment Committee on the integration of ESG factors into the investment strategy and on the decarbonization strategy. The committee ensures follow-up and consistency between the implementation of sustainable development and organizational activities. Over the last year, the Committee : - Reviewed the Sustainability Report. - Recommended to the Board the approval of the Task Force on Climate Related Financial Disclosure (TCFD) Report. - Reviewed the strategic framework for sustainable development. - Reviewed the progress reports on the Corporation's sustainability and ESG priorities for 2022, including the climate change and GHG emission reduction strategies, and reported to the Board of Directors on the progress. Proxy Circular P.79-81 https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Director nominees offer a wide variety of knowledge and expertise to meet iA's needs. Each year, the Risk, Governance and Ethics Committee ensures that together the nominees possess an array of experience and skill sets that will enable the Board to effectively fulfill its mandate. Board members receive annual training in sustainable development, including their responsibilities with regard to climate change. A total 7 board member out of 14 of iA's board member pocess experience and skills in Social Responsibility and Sustainable Development. Experience in corporate social responsibility, sustainable development, includes climate change, and repercussions on the various stakeholders. Table available in the Proxy Circular P. 35-37 https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee
Chief Executive Officer (CEO)

Climate-related responsibilities of this position
Other, please specify (Overseeing the development and implementation of policies related to the Corporation's ESG initiatives)

Coverage of responsibilities
<Not Applicable>

Reporting line
Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
The CEO is informed of CSR-related issues including climate change-related matters via a number of management reporting channels. The CEO has oversight over climate change-related matters to ensure the company develops effective strategies to address risks and opportunities and assigns appropriate resources and capabilities within the company. The CEO reports quarterly to the Board on strategic priorities, including progress on the climate change and GHG reduction strategy.

Position or committee
Chief Risks Officer (CRO)

Climate-related responsibilities of this position
Conducting climate-related scenario analysis
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities
Risks and opportunities related to our investing activities
Risks and opportunities related to our insurance underwriting activities
Risks and opportunities related to our own operations

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
As important matters arise

Please explain
The Executive Vice-President and Chief Risk Officer and the Vice-President and Chief Compliance Officer, as well as any other person connected to the Chief Risk Officer by a functional relationship, with responsibilities is responsible for objectively and impartially monitoring and critically analyzing the risks arising from the activities and controls implemented. It is responsible for developing and maintaining the principles, frameworks, guidelines, standards, tools, and methodologies to identify, define, assess, monitor, and revise current and emerging risks. The CRO reports directly to the CEO and also to the Risk, Governance and Ethics Committee (of the Board of Directors), about climate change. He is also co-responsible for the integration of Task Force on Climate-Related Financial Disclosures (TCFD) recommendations.

Proxy Circular P. 57
https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

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Position or committee
Chief Investment Officer (CIO)

Climate-related responsibilities of this position
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities
Risks and opportunities related to our investing activities

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
As important matters arise

Please explain
Chief Investment Officer responsibilities include managing and supervising the assets in the general fund and the investment funds, including sustainable investment.

Position or committee
Environment/ Sustainability manager

Climate-related responsibilities of this position
Managing annual budgets for climate mitigation activities
Developing a climate transition plan
Implementing a climate transition plan
Integrating climate-related issues into the strategy
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Managing public policy engagement that may impact the climate
Managing value chain engagement on climate-related issues

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
Vice-president, Investor Relations, Capital Management, Sustainability and Public Affairs is responsible, among other things, for sustainable development leadership for iA Financial Group and chairs the sustainable development committee, which meets once every 6 weeks, in addition to reporting to the Risk, Governance and Ethics Committee on a quarterly basis. More specifically, climate change strategy is an integral part of her role, including the oversight of the development and implementation of the company’s decarbonization plan.

Position or committee
Environment/ Sustainability manager

Climate-related responsibilities of this position
Developing a climate transition plan
Implementing a climate transition plan
Integrating climate-related issues into the strategy
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets

Coverage of responsibilities
<Not Applicable>

Reporting line
Corporate Sustainability/CSR reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Not reported to the board

Please explain
The Sustainability Practice Leader is responsible for the deployment and implementation of the decarbonization plan, as well as all elements of reporting (emissions calculations, TCFD and sustainability reports, etc.). Her role also includes employee training and development on climate change.

Position or committee

ESG Portfolio/Fund manager

Climate-related responsibilities of this position
Developing a climate transition plan
Implementing a climate transition plan
Conducting climate-related scenario analysis
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Managing value chain engagement on climate-related issues

Coverage of responsibilities
<Not Applicable>

Reporting line
Investment - CIO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
The Head of Sustainable Investments at iAGAM, the investment subsidiary of iA Financial Corporation, provides leadership to advance the sustainable investing mission and strategy (including decarbonization of the investment portfolio), build the team's sustainable investing organizational capacity, including analytical and reporting capabilities, and advance iA Financial Group's stewardship efforts across all asset classes.

2022 Sustainability Report P. 21
https://ia.ca/-/media/files/ia/developpement-durable/pdf/82-108a_sustainabilityreport2022-acc-v6.pdf

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Position or committee
Other committee, please specify (Risk, Governance and Ethics Committee)

Climate-related responsibilities of this position
Integrating climate-related issues into the strategy
Monitoring progress against climate-related corporate targets
Other, please specify (Monitoring risks and opportunities)

Coverage of responsibilities
<Not Applicable>

Reporting line
Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line
As important matters arise

Please explain
The Risk, Governance and Ethics Committee's mandate is to support the Board in its responsibilities regarding the oversight of the Corporation's governance and risk and compliance management framework. The Committee is also responsible for monitoring risks related to specific programs such as anti-financial crime and privacy. The committee receives reporting on risks related to technology, data and information security, including cybersecurity. The committee also ensures that the governance is linked to the Corporation's strategic directions, based on a systems approach and an ethical, transparent and accountable corporate culture that is consistent with the purpose, values and long-term interests of the Corporation and its stakeholders. It supports the Board in matters of ethics and it monitors the sustainable development strategy (ESG factors), including the fight against climate change. This committee, whose members sit on the Board of Directors, is supported in its responsibility for oversight of climate change by senior management, including our Chief Executive Officer (CEO), Chief Risk Officer (CRO), Chief Investment Officer (CIO), and Chief Financial Officer (CFO). In 2022, the directors received training on their role in combatting climate change. In 2023, the directors received training on changes in the sustainability regulatory environment plus climate-related changes.

Proxy Circular P. 78
https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

2022 Sustainability Report P. 27
https://ia.ca/-/media/files/ia/developpement-durable/pdf/82-108a_sustainabilityreport2022-acc-v6.pdf

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Position or committee
Investment committee

Climate-related responsibilities of this position
Other, please specify (Monitor investment activities)

Coverage of responsibilities
<Not Applicable>

Reporting line
Other, please specify (Risk, Governance and Ethics Committee)

Frequency of reporting to the board on climate-related issues via this reporting line
As important matters arise

Please explain
The Investment Committee's mandate is to support the Board in its responsibilities for and the oversight of the Corporation's investment management, compliance and risk management. The committee approves the investment policies, participates in the review, approval and supervision of the Corporation's investment activities, supervises the management of risks inherent in investment management, and monitors investment strategies. It also supervises the consideration of environmental, social and governance ("ESG") factors in investment decisions.

Proxy Circular P. 72
https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

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Position or committee

Sustainability committee

Climate-related responsibilities of this position
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities
Risks and opportunities related to our investing activities
Risks and opportunities related to our insurance underwriting activities
Risks and opportunities related to our own operations

Reporting line
Other, please specify (Risk, Governance and Ethics Committee)

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
Chaired by the Vice President, Investor Relations, Capital Management, Sustainability and Public Affairs, iA Financial Group's Director of Investor Relations and Public Affairs, the Sustainability Steering Committee is made up of members of senior management from iA Financial Group's various business sectors and departments. It is responsible for defining iA Financial Group's sustainability strategy and objectives.
More specifically, its mandate includes :
- Determine sustainable development strategy, objectives and targets;
- Establish priorities and pace of progress, and make recommendations;
- Approve action plans for the implementation of new projects;
- Monitor progress;
- Allocate adequate resources to achieve established objectives;
- Ensure communication and coordination within members' respective sectors.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	iA Financial Group promotes a flexible and hybrid work program, which minimizes our employees' travel. Incentives to reduce employees emissions include discount for public transportation for certain subsidiaries. Most of our offices provide employees with parking spaces equipped with electric terminals. We have free indoor and outdoor bicycle storage spaces. We have reserved parking spaces for carpoolers, as well as a digital platform to encourage and facilitate carpooling. Special lockers for employees who commute using active transportation have also been added. Since 2021, achieving climate objectives is part of the corporate objectives and the objectives of certain members of senior management, an environmental, social and governance (“ESG”) modifier is applied to their bonus formula.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive
Other C-Suite Officer

Type of incentive
Monetary reward

Incentive(s)
Bonus – set figure

Performance indicator(s)
Other (please specify) (Net Promoter Score)

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
The environmental, social and governance (“ESG”) modifier applied to the bonus formula may reduce or increase the bonus payable based on the level of performance of the Net Promoter Score. The modifier is applied as a multiplier to the overall bonus funding mechanism and can vary between -10% and +10%. The application of the modifier may not result in a bonus amount that exceeds the maximum annual target.

Proxy Circular P. 90
https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

Explain how this incentive contributes to the implementation of your organization’s climate commitments and/or climate transition plan
Since 2021, achieving climate objectives is part of the corporate objectives and the objectives of certain members of senior management, an environmental, social and governance (“ESG”) modifier is applied to their bonus formula. The short-term incentive plan rewards executive officers for achieving short-term strategic and operational goals. It encourages the attainment of superior results based on the achievement of pre-established annual objectives that the Corporation, sectors and individuals must accomplish.

Proxy Circular P. 90
https://ia.ca/-/media/files/ia/investisseurs/rapportsfinanciers/annuel/2023/en/iafc-2023-information-circular-english-acc.pdf

Entitled to incentive
All employees

Type of incentive
Monetary reward

Incentive(s)
Other, please specify (Return Home Policy in case of emergency)

Performance indicator(s)
Progress towards a climate-related target
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
Employees who commute using sustainable alternative transportation (bus or carpool) can be provided a cab at the company's expense to leave work if an emergency situation arises. It therefore ensures employees access to transportation without worrying about schedule restraints, up to three times a year and for a total maximum amount of $100 a year.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The Return Home Policy in case of emergency encourages employees in choosing sustainable means of transporation.

Entitled to incentive
All employees

Type of incentive
Monetary reward

Incentive(s)
Bonus – set figure

Performance indicator(s)
Achievement of a climate-related target
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
Incentives to reduce employees emissions include discount for public transportation for certain iA Financial Group's subsidiaries.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
Discount for public transport encourages employees in choosing sustainable means of transporation.

Entitled to incentive
All employees

Type of incentive
Non-monetary reward

Incentive(s)
Other, please specify (Active modes of transportation)

Performance indicator(s)
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
This position does not have an incentive plan

Further details of incentive(s)
iA Financial Group's head office also offers locker rooms, showers and bike racks for employees that opt for active modes of transportation.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
iA Financial Group's head office also offers locker rooms, showers and bike racks for employees that opt for active modes of transportation.

Entitled to incentive
All employees

Type of incentive
Non-monetary reward

Incentive(s)
Other, please specify (Work From Anywhere program)

Performance indicator(s)
Progress towards a climate-related target
Reduction in absolute emissions
Reduction in emissions intensity
Energy efficiency improvement
Reduction in total energy consumption
Increased alignment of portfolio/fund to climate-related objectives

Incentive plan(s) this incentive is linked to
Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)
In 2022, iA Financial Group continued its decarbonization efforts. We continued to roll out our Work From Anywhere ("WFA") program, we are building a flexible and adaptive new model. Through this program, employees have the choice to telework or come to the office. In light of this major change, the organization is reviewing its real estate occupancy, which has a direct impact on material resources and procurement.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The WFA contributes to our effort to reduce iA Financial Group's emissions. For example, between 2021 and 2022, we have reduced our occupied space by 14 buildings, or approximately 300,000 square feet. In addition, we have also reduced employee commute and business travel.

Entitled to incentive
All employees

Type of incentive
Non-monetary reward

Incentive(s)
Internal team/employee of the month/quarter/year recognition
Public recognition

Performance indicator(s)
Implementation of employee awareness campaign or training program on climate-related issues

Incentive plan(s) this incentive is linked to
This position does not have an incentive plan

Further details of incentive(s)
Every year, iA Financial Group is a major participant in the Défi Sans Auto Solo car-free challenge organized as part of public and active transportation week.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
iA Financial Group has been taking part in this challenge for more than ten years and measure the amount of GHGs saved every year by our employees.

C-FS1.4

(C-FS1.4) Does your organization offer its employees an employment-based retirement scheme that incorporates ESG criteria, including climate change?

	Employment-based retirement scheme that incorporates ESG criteria, including climate change	Describe how funds within the retirement scheme are selected and how your organization ensures that ESG criteria are incorporated	Provide reasons for not incorporating ESG criteria into your organization's employment-based retirement scheme and your plans for the future
Row 1	Yes, as the default investment option for all plans offered	ESG criteria are incorporate as a default investment option for iA Financial Group's employees in their DB pension plan. This plan relies on a Retirement Committee and its Investment Committee to actively monitor the underlying asset managers which are supported by internal oversight experts. Every asset manager involved in the iA iA Financial Group's Pension plan is a PRI signatory who has committed to ESG integration into their investment strategies. The oversight experts supporting these committees also rely on a proprietary model to assess managers' expertise and dedication to sustainable investing which includes various topics such as the overall firm dedication and resources to sustainable investment, ESG integration into their investment strategies, stewardship, etc. This proprietary evaluation is part of the manager overall evaluation in the monitoring process or when new manager is appointed.	<Not Applicable>

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	3	The definition of short-term will vary depending on the process, initiative or objective. With respect to the classification of current and emerging risks, we generally consider the short term to be 2-3 years.
Medium-term	3	10	The definition of medium-term will vary depending on the process, initiative or objective. Our strategy development function does not formally define time horizons; however, they generally consider the medium-term to be 3-10 years.
Long-term	10		The definition of long-term will vary depending on the process, initiative or objective. Our strategy development function does not formally define time horizons; however, they generally consider the long-term to be beyond 10 years.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

In order to define substantive impact, the company considers a long-term time horizon (10 years and more) relevant to the company's long-term obligations to its investors, creditors and policyholders. A risk that would have a substantive financial or strategic impact on the business is a risk that prevent us to achieve the following goals:
- Maintain a long-term balance between risk-taking and our appetite and tolerance for risk.
- Guarantee the sustainable growth of our operations and the development of our business while ensuring our company's solvency and long-term viability as well as our clients' and shareholders' peace of mind.
- Meet our financial commitments and comply with regulatory requirements.

As for other risk categories, our risk assessment grid is based on 5 main criteria:

- Financial loss

- Impact on clients and partners

- Impact on employees

- Reputational impacts

- Regulatory impacts

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
More than once a year

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
We implement an integrated risk management framework that is consistently applied and taken into account in developing our business strategies and in all of our operations, including strategic planning.

The goal of our integrated risk management framework is to:
-Identify, assess, manage and monitor all the risks to which we are exposed, including climate-related risks.
-Ensure that pertinent information regarding risks is communicated and shared on a regular and timely basis between the various people involved.
-Provide senior managers and the board of directors with reasonable assurance that sufficient resources and appropriate procedures are in place to ensure sound risk management while respecting risk appetite and tolerance.

Our framework incorporates a disciplined approach that targets long-term balance between risk and reward in the management practices of every corporate department and business line.
1 - Identify risks
2 - Define risk appetite and tolerance
3 - Assess and manage risks
4 - Monitor risks
5 - Revise strategic objectives

As a financial group, we assume a variety of risks inherent in the development and diversification of our business. Our risk management is therefore aligned with our expansion strategy.

Our primary risk management objective is to generate maximum sustainable value for our clients, shareholders and employees, and for our communities where we remain actively present.

Our risk management is supported by a strong code of conduct and culture along with an effective framework. We maintain an overall vision and demonstrate prudence in implementing our strategies and business decisions in order to protect our reputation, our value and our clients' peace of mind.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	Current climate-related regulations are monitored and considered in our key risk assessments. We are monitoring compliance with current regulations. For example : — Increasing policy and regulation aimed at reducing GHG emissions across sectors and geographies to meet national targets under the Paris Agreement — Increasing regulatory disclosure requirements (e.g., proposed NI 51-107) for iA Financial Group as a Canadian public company
Emerging regulation	Relevant, always included	Emerging climate-related regulations and regulatory changes in iA's sectors are are monitored and considered in our key risk assessments. For example : — Potential for enhanced capital adequacy and liquidity requirements by regulators — Expectations for increased transparency and reporting on emissions performance and climate-related risks of portfolio investments
Technology	Relevant, sometimes included	— Potential for technology risks to impact key sectors for our life and health insurance products — Potential for mispricing risks relating to new technologies (e.g., electric vehicles) in the context of P&C insurance — Potential for write-downs, impairments and stranded assets relating to incumbent technologies, which may have material implications for the value of assets and portfolio returns
Legal	Relevant, sometimes included	— Increasing potential for legal disputes on the coverage of auto and home insurance policies due to more frequent and severe extreme weather events
Market	Relevant, always included	— Potential for impacts across portfolio investments in carbon-intensive sectors including oil and gas, transportation, real estate, electricity generation, heavy industry, and agriculture — Increasing focus of institutional investors, credit rating agencies, and other financial market participants on climate-related market risks, resulting in potential for impacts for access to and cost of capital, as well as long-term value — Current assumptions in financial modelling may not capture the impact of climate change on the future direction of insurers' risk exposure, given that historical data on losses due to climate change is insufficient as a predictor of future patterns
Reputation	Relevant, always included	— Potential for negative public perception if insurers are not adequately protecting clients from added health care costs because of climate change — Potential for negative impacts if P&C insurance coverage is perceived to be unaffordable due to growing extreme weather events resulting in increased premiums — Potential for negative public and/or client perception with respect to investments in high-emitting sectors and companies — Potential for increasing pressure to commit to net zero GHG emissions by 2050 for iA Financial's investment portfolio — Increasing expectations of investors for disclosure on climate-related risks and opportunities, and strategies for addressing climate change in the short, medium and long-term
Acute physical	Relevant, always included	Insurance: — Potential for increased morbidity and mortality rates due to more frequent and severe extreme weather impacting life and health customers — Potential for increase in insured losses due to more frequent and severe extreme weather events impacting P&C customers Asset Management : — Potential for increased operating costs (e.g., maintenance) and lost revenue (due to operational shutdowns) at portfolio companies in response to extreme weather events, resulting in potential impacts to investment returns — Potential for asset impairment or impacts to useful life of long-term assets of portfolio companies in real estate and infrastructure asset classes
Chronic physical	Relevant, always included	Insurance — Growing body of research suggests a potential correlation between climate change impacts and increased mortality and morbidity rates — Increasing chronic droughts and heatwaves may lead to more frequent auto and home damage and wildfires, leading to increased insured losses Asset Management — Portfolio companies, particularly real asset investments, operating in high-risk areas may encounter increased costs, disruptions, and shutdowns due to extreme weather events (e.g., coastal erosion, heatwaves, water stress), potentially leading to impacts to investment returns

C-FS2.2b

(C-FS2.2b) Do you assess your portfolio's exposure to climate-related risks and opportunities?

	We assess the portfolio's exposure	Explain why your portfolio's exposure is not assessed and your plans to address this in the future
Banking (Bank)	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	Yes	<Not Applicable>
Investing (Asset owner)	Yes	<Not Applicable>
Insurance underwriting (Insurance company)	Yes	<Not Applicable>

C-FS2.2c

(C-FS2.2c) Describe how you assess your portfolio's exposure to climate-related risks and opportunities.

	Type of risk management process	Proportion of portfolio covered by risk management process	Type of assessment	Time horizon(s) covered	Tools and methods used	Provide the rationale for implementing this process to assess your portfolio's exposure to climate-related risks and opportunities
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	Integrated into multi-disciplinary company-wide risk management process	100	Qualitative only	Short-term Medium-term Long-term	Scenario analysis	As an asset manager, investor and custodian of its Clients' assets, iA Financial Group is committed to integrating climate change issues into its investment process. iA Financial Group supports the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD"), which was created by the Financial Stability Board to address the systemic risk that climate change poses to the global financial system and to promote more informed investment, credit and insurance underwriting decisions. TCFD's recommendations are being applied by businesses and investors around the world to help integrate climate considerations into investment management, and iA Financial Group encourages all issuing companies held in its portfolios to provide climate risk disclosures that are consistent with the TCFD recommendations.
Investing (Asset owner)	Integrated into multi-disciplinary company-wide risk management process	100	Qualitative only	Short-term Medium-term Long-term	Scenario analysis	As an asset manager, investor and custodian of its Clients' assets, iA is committed to integrating climate change issues into its investment process. iA Financial Group supports the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD"), which was created by the Financial Stability Board to address the systemic risk that climate change poses to the global financial system and to promote more informed investment, credit and insurance underwriting decisions. TCFD's recommendations are being applied by businesses and investors around the world to help integrate climate considerations into investment management, and iA Financial Group encourages all issuing companies held in its portfolios to provide climate risk disclosures that are consistent with the TCFD recommendations.
Insurance underwriting (Insurance company)	Integrated into multi-disciplinary company-wide risk management process	100	Qualitative only	Short-term Medium-term Long-term	Risk models Scenario analysis	Risks of climate change are generally not expected to have a material impact on life and health insurance activities in the near term, based on the industry's current limited understanding of the link between mortality and morbidity rates and acute climate events. However, iA Financial Group will conduct studies to understand the potential impacts of climate change on long-term health, morbidity and mortality rates.

C-FS2.2d

(C-FS2.2d) Does your organization consider climate-related information about your clients/investees as part of your due diligence and/or risk assessment process?

	We consider climate-related information	Explain why you do not consider climate-related information and your plans to address this in the future
Banking (Bank)	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	Yes	<Not Applicable>
Investing (Asset owner)	Yes	<Not Applicable>
Insurance underwriting (Insurance company)	Yes	<Not Applicable>

C-FS2.2e

(C-FS2.2e) Indicate the climate-related information your organization considers about clients/investees as part of your due diligence and/or risk assessment process, and how this influences decision-making.

Portfolio
Investing (Asset owner)

Type of climate-related information considered
Emissions data
Emissions reduction targets
TCFD disclosures

Process through which information is obtained
Data provider

Industry sector(s) covered by due diligence and/or risk assessment process
Other, please specify (All industry sectors)

State how this climate-related information influences your decision-making
iA Financial Group integrates ESG considerations into the investment process accordingly to the Sustainable Investment Policy. iA Financial Group will regularly assess the implementation of this Policy in its investment portfolios. The investment teams are provided with ESG (and climate-related) information to facilitate the incorporation of ESG and climate-related risks and opportunities in the investment decision-making process. iAGAM seeks to incorporate material ESG/climate considerations throughout the investment lifecycle, taking into consideration characteristics specific to the asset class and investment strategy, as well as industry and geographic considerations among others. The investment team has responsibility for its own investment process, from research through implementation, including for the integration of ESG/climate considerations.

Portfolio
Insurance underwriting (Insurance company)

Type of climate-related information considered
Other, please specify (Exposure)

Process through which information is obtained
Public data sources

Industry sector(s) covered by due diligence and/or risk assessment process
Other, please specify (Personal Damaged Insurance)

State how this climate-related information influences your decision-making
The company’s exposure to acute physical risk through P&C insurance activities is inherently reduced, as pricing can be renewed over shorter time horizons to price evolving risks. This is the case for iA Financial Group’s damage insurance subsidiary (contributing less than 10% of the company’s activities as of December 31, 2022), which adjusts its pricing annually. Reinsurance is also used to reduce exposure.

Portfolio
Investing (Asset manager)

Type of climate-related information considered
Emissions data
Emissions reduction targets
TCFD disclosures

Process through which information is obtained
Data provider

Industry sector(s) covered by due diligence and/or risk assessment process
Other, please specify (all sectors)

State how this climate-related information influences your decision-making
iA Financial Group integrates ESG considerations into the investment process accordingly to the Sustainable Investment Policy. iA Financial Group will regularly assess the implementation of this Policy in its investment portfolios. The investment teams are provided with ESG (and climate-related) information to facilitate the incorporation of ESG and climate-related risks and opportunities in the investment decision-making process. iAGAM seeks to incorporate material ESG/climate considerations throughout the investment lifecycle, taking into consideration characteristics specific to the asset class and investment strategy, as well as industry and geographic considerations among others. Theinvestment team has responsibility for its own investment process, from research through implementation, including for the integration of ESG/climate considerations.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?
Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Risk 1

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

Acute physical	Other, please specify (heath wave and extreme weather events (wildfire, landslide, storm))

Primary potential financial impact
Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification
Funding risk

Company-specific description
- Potential for increased morbidity and mortality rates due to more frequent and severe extreme weather impacting life and health customers

Time horizon
Medium-term

Likelihood
More likely than not

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Acute physical risks of climate change are generally not expected to have a material impact on life and health insurance activities in the near term, based on the industry's current limited understanding of the link between mortality and morbidity rates and acute climate events. To date, we are monitoring market studies on the subject so as to track and understand the potential physical risks associated with climate change. The corporation's exposure to acute physical risk through P&C insurance activities is very limited as the corporation only offers retail auto and home insurance and does not have any P&C commercial insurance activities. Moreover, this risk is inherently reduced, as pricing can be renewed over shorter time horizons to assess evolving risks. This is the case for iA Financial Group's damage insurance subsidiary (contributing less than 10% of the company's activities as of December 31, 2022), which adjusts its pricing annually. Reinsurance is also used to reduce exposure.

Comment

Identifier
Risk 2

Where in the value chain does the risk driver occur?
Investing (Asset manager) portfolio

Risk type & Primary climate-related risk driver

Acute physical	Other, please specify (Extreme weather events)

Primary potential financial impact
Decreased asset value or asset useful life leading to write-offs, asset impairment or early retirement of existing assets

Climate risk type mapped to traditional financial services industry risk classification
Market risk

Company-specific description
- Potential for increased operating costs (e.g., maintenance) and lost revenue (due to operational shutdowns) for portfolio companies in response to extreme weather events, resulting in potential impacts to investment returns
- Potential for asset depreciation or impacts to the useful life of long-term assets of portfolio companies in real estate and infrastructure asset classes

Time horizon
Medium-term

Likelihood
More likely than not

Magnitude of impact
Medium-low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
For our real estate portfolio and other assets, appropriate insurance coverage was obtained. In addition. For our real estate properties, we have established a business continuity plan and introduced plans in our offices to minimize waiting periods before the resumption of service and the resulting costs. In the event of a termination of activities, relocations are expected for Quebec City, Montreal, Toronto and Vancouver business centres for the purposes of continuing operations and thus adapting to the physical impacts of climate change.

Comment

Identifier
Risk 3

Where in the value chain does the risk driver occur?
Investing (Asset owner) portfolio

Risk type & Primary climate-related risk driver

Market	Uncertainty in market signals

Primary potential financial impact
Decreased asset value or asset useful life leading to write-offs, asset impairment or early retirement of existing assets

Climate risk type mapped to traditional financial services industry risk classification
Market risk

Company-specific description
- Potential for impacts across portfolio investments in carbon-intensive sectors including oil and gas, transportation, real estate, power generation, heavy industry, and agriculture ;
- For real estate portfolios, the emphasis on green building practices has increased over recent years and is expected to continue as tenant demand increases and green technologies are incorporated into new construction and retrofitting of existing buildings.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Since 2022, iA Financial Group has been calculating the financed emissions of the listed equity and corporate bonds in its portfolio. These results allow us to compare the carbon impact of different assets across sectors according to a methodology recognized by the Partnership for Carbon Accounting Financials (PCAF), a financial industry initiative whose objective is to find a common methodology for accounting for GHG emissions, thereby promoting climate transparency.

To attract tenants seeking green office spaces, we have upgraded our real estate portfolio in recent years. As a major real estate owner, iA Financial Group measures environmental performance based on BOMA BEST (environmental building standards) and LEED® criteria. To date, 19 of our buildings, or more than half of the buildings in our real estate portfolio, have obtained this certification. iA Financial Group also has achieved LEED certification for 11 buildings in its real estate portfolio. We are working to define our GHG reduction targets, and developing a decarbonization strategy and transition plan that will take scientific data into account.

Comment

Identifier
Risk 4

Where in the value chain does the risk driver occur?
Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Chronic physical	Heat stress

Primary potential financial impact
Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification
Insurance risk

Company-specific description
- Growing body of research suggests a potential correlation between climate change impacts and increased mortality and morbidity rates ;
- Increasing chronic droughts and heatwaves may lead to more frequent auto and home damage and wildfires, leading to increased insured losses.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
iA Financial Group operates in Canada and the United States, where the countries' overall vulnerability to the negative impacts of climate change are considered low based on the Notre Dame Global Adaptation Country Index. In addition, the governments of Canada and the United States have acknowledged the risks posed to their countries by climate change and have announced strategies related to climate change mitigation and adaptation.

Comment

Identifier
Risk 5

Where in the value chain does the risk driver occur?
Investing (Asset owner) portfolio

Risk type & Primary climate-related risk driver

Market	Other, please specify (Extreme weather events (e.g., coastal erosion, heatwaves, water stress))

Primary potential financial impact
Decreased asset value or asset useful life leading to write-offs, asset impairment or early retirement of existing assets

Climate risk type mapped to traditional financial services industry risk classification
Credit risk

Company-specific description
Portfolio companies, particularly real asset investments that operate in high-risk areas, may encounter increased costs, disruptions, and shutdowns due to extreme weather events (e.g., coastal erosion, heatwaves, water stress), potentially leading to impacts to investment return.

Time horizon
Medium-term

Likelihood
Very likely

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Our real estate investment process includes a due diligence that incorporates an environmental site assessment, if necessary. Identified risks are insured by contracting specialized insurance. Coverage adequacy is then confirmed by a third-party insurance consultant. Our ambition is to improve our understanding of the impacts of long-term climate change on our portfolio by undertaking detailed analyses of potential impacts.

Comment

Identifier
Risk 6

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

Reputation	Other, please specify (Perceived unaffordability)

Primary potential financial impact
Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification
Reputational risk

Company-specific description
- Potential for negative impacts if P&C insurance coverage is perceived to be unaffordable due to growing extreme weather events resulting in increased premiums
- Potential for negative public perception if insurers have to raise premiums because of increased health care costs due to climate change ;

Time horizon
Medium-term

Likelihood
About as likely as not

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Given P&C insurance product pricing can be renewed over shorter time horizons, the risk of perceived unaffordability can be mitigated by providing customers with knowledge and information about rising premiums due to climate change. A better understanding of the impacts of climate change on the insurance industry is promoted by educating our customers on how to minimize their own risks to keep premiums lower.

Comment

Identifier
Risk 7

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

Reputation	Increased stakeholder concern or negative stakeholder feedback

Primary potential financial impact
Decreased access to capital

Climate risk type mapped to traditional financial services industry risk classification
Reputational risk

Company-specific description
Increasing expectations of investors for disclosure on climate-related risks and opportunities, and strategies for addressing climate change in the short, medium and long-term.

Time horizon
Short-term

Likelihood
Likely

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)

<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
We recognize the importance of addressing climate-related risks and opportunities across our various business lines, and across the company as a whole. To ensure that the company continues to adhere to best practices, we are working on updating our climate strategy, including the definition of new targets and strategies that will better reflect the current context. We will strive to continually improve our alignment with the TCFD recommendations and provide specific information supporting our decisions in the face of climate change.

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Opp1

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Products and services

Primary climate-related opportunity driver
Shift in consumer preferences

Primary potential financial impact
Increased revenues resulting from increased demand for products and services

Company-specific description
Potential for increased revenues resulting from increased demand for new and existing life and health insurance and P&C insurance products.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
We actively monitor the changing landscape for insurance products in light of climate change. As our clients' life and health insurance needs change over time, we will actively seek opportunities to provide new and innovative insurance products to address these changing circumstances. For example, we launched four segregated ESG individual savings and retirement funds in 2022.

Comment

Identifier
Opp2

Where in the value chain does the opportunity occur?
Investing (Asset owner) portfolio

Opportunity type
Markets

Primary climate-related opportunity driver
Enhanced financial performance of investee companies as a result of being able to access new markets and develop new products to meet green consumer demand

Primary potential financial impact
Increased revenues resulting from increased demand for products and services

Company-specific description
- Potential for strategic investments into our real estate assets to attract high-quality tenants, minimize vacancy rates and maintain rents
- Potential for attracting new clients and growing our client base by offering more ESG and climate change-focused investment products, including social investments, as part of wealth management

Time horizon
Medium-term

Likelihood
Very likely

Magnitude of impact
Medium-high

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
iA Financial Group offers its clients a wide range of sustainable investment funds. These funds offer a vast array of ESG investment approaches, including positive and negative “screening”, “best in category” approaches, ESG integration as well as thematic and impact investments.

Comment

Identifier
Opp3

Where in the value chain does the opportunity occur?
Insurance underwriting portfolio

Opportunity type
Products and services

Primary climate-related opportunity driver
Shift in consumer preferences

Primary potential financial impact
Increased revenues through access to new and emerging markets

Company-specific description
- Potential for expanding insurance products into new and emerging markets
- Potential for new insurable markets (e.g., insurance on offset credits for carbon markets)

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
We are monitoring the North American landscape for new market opportunities created by the transition to a lower-carbon, climate-resilient economy. As insurable markets

evolve over time, iA Financial Group may consider expanding its insurance offerings so as to respond these new opportunities, such as the emerging market for insurance of carbon credits.

Comment

Identifier
Opp4

Where in the value chain does the opportunity occur?
Investing (Asset manager) portfolio

Opportunity type
Markets

Primary climate-related opportunity driver
Increased diversification of financial assets (e.g., green bonds and infrastructure)

Primary potential financial impact
Increased revenues through access to new and emerging markets

Company-specific description
- Potential for accessing the growing global market for sustainable debt by issuing green bonds or sustainability-linked debt (creation of new types of investment products)
- Potential for investing in offset credits in emerging carbon markets
- For our real estate portfolio, potential for accessing new sources of government funding and incentives (e.g., grants/tax credits for building retrofits and energy efficiency projects)

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
We are exploring opportunities to invest in new market opportunities focused on mitigating and adapting to climate change. This includes evaluating potential future investments in sustainable debt products. Moreover, in 2022, we issued our first ever sustainable bond, which totalled $300 million, under our Sustainability Bond Framework. For our real estate portfolio, we are assessing potential sources of government funding to support investments in our buildings to reduce GHG emissions and build resilience to the growing physical impacts of climate change.

Comment

Identifier
Opp5

Where in the value chain does the opportunity occur?
Investing (Asset owner) portfolio

Opportunity type
Resilience

Primary climate-related opportunity driver
Other, please specify (Development of climate adaptation, resilience and insurance risk solutions)

Primary potential financial impact
Increased portfolio value due to upward revaluation of assets

Company-specific description
- Portfolio companies that pursue resource efficiency opportunities may benefit from reduced operational costs, translating into higher returns and increased free cash flow
- For our real estate portfolio, achieving green building certifications, such as BOMA BEST and LEED®, will lead to improved water and energy efficiency, reduced operational costs, and increased building value

Time horizon
Long-term

Likelihood
Likely

Magnitude of impact
Medium-high

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
iA Financial Group is committed to increase green building certifications in the buildings it owns. We have already obtained BOMA BEST and LEED® certifications for several buildings across Canada, including Gold certification for our Vancouver office, located at 988 West Broadway, where iA Financial Group is also the main tenant.

Comment

Identifier
Opp6

Where in the value chain does the opportunity occur?
Investing (Asset manager) portfolio

Opportunity type
Energy source

Primary climate-related opportunity driver
Participation in carbon market

Primary potential financial impact
Returns on investment in low-emission technology

Company-specific description
— Potential for investing in low carbon sources of energy, such as solar, hydro, wind and geothermal
—Potential for investing in supporting high-emission sectors with diversification of energy sources to reduce their emissions

Time horizon
Long-term

Likelihood
Please select

Magnitude of impact
Please select

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
iA Financial Group is already seeking to capitalize on opportunities relating to lower-emission energy sources through its investments in renewable energy. In 2022, iA Financial Group reached a total of $2.8 billion invested in renewable energy (e.g., solar, hydro, wind, and geothermal).

Comment

C3. Business Strategy

C3.1

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan
No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a climate transition plan within two years

Publicly available climate transition plan
<Not Applicable>

Mechanism by which feedback is collected from shareholders on your climate transition plan
<Not Applicable>

Description of feedback mechanism
<Not Applicable>

Frequency of feedback collection
<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)
<Not Applicable>

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future
iA Financial Group’s purpose is to provide peace of mind to its clients, which includes protecting the environment and combating climate change . iA is committed to prioritize climate change risk management and decarbonation efforts, for 2023 :
Carry out an external assessment of our data to verify the robustness and reliability of the data collected to date
Continue to expand our Scope 3 GHG emission quantification
Adopt new, more precise targets for each scope, better suited to market realities
Move in lock-step with regulatory developments and new best practices from the various international bodies

The integration of climate change factors into our corporate strategy will support our long-term success as a financial institution. We are driven by the objective of the Paris Agreement and we support the Sustainable Development Goals. Transparency and accountability are critically important. We take concrete steps, based on robust and detailed data to reduce our GHG emissions. We have been disclosing our responses to the CDP since 2007 and working to integrate the TCFD since 2021.

Our long-term approach to climate change aims to:
Reduce GHG emissions in our operations and investment portfolio
Integrate climate considerations into our investment process
Implement sound climate change risk management and build resilience to the physical impacts of climate change across our operations
Strengthen climate-related disclosure in line with the TCFD recommendations and facilitate disclosure by investment portfolio companies
Contribute to advancing the understanding of the impacts of climate change on the insurance industry

Aware of climate-related risks and opportunities, we are focused on developing an enterprise-wide climate change strategy. We have developed and published iA Financial Group’s Climate Change Position Statement which outlines our climate change commitments and our overall approach. Our ambition is to be among the best in our industry in climate change in North America

Since 2020, we has been offsetting a portion of our calculated emissions by purchasing (Verified Carbon Standards and Gold Standard) credits. These credits finance energy efficiency projects internationally, through Planetair. In 2022, we offset all of our Scope 1 and Scope 2 emissions. In 2022, we continued our decarbonation efforts. We calculated Scope 1 and Scope 2 emissions for a number of years, focused on analyzing existing data, as well as adding new Scope 3 categories.

Explain why climate-related risks and opportunities have not influenced your strategy
<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Other, please specify (In 2022, iA Financial Group conducted a Climate Change Materiality Assessment to assess and prioritize the risks and opportunities identified by the TCFD. The climate-related scenario analysis we'll be completed in the next phase.)	We are committed to improving our understanding of the impacts of climate change on our corporate strategy. To this end, we intend to further integrate climate-related risks and opportunities into our strategic planning and budgeting processes. Over time, this will involve quantifying the potential financial impacts of these issues on our business lines and consolidated company performance. We will continue to monitor the evolving landscape for insurers in terms of industry-focused data and methodologies to quantify financial impacts of climate change and conduct robust scenario analysis. In 2023, we included climate-related scenario analysis in our internal reporting system. We intend to undertake initial scenario analysis to help inform our overall strategic response to addressing climate-related risks and opportunities over the short, medium and long term.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	— Potential for new insurable markets (e.g., insurance on offset credits for carbon markets) We monitor North American landscape for new market opportunities created by the transition to a lower-carbon economy. As insurable markets evolve, iA consider expanding its insurance offerings so as to respond to these new opportunities, such as the emerging market for insurance of carbon credits. — Potential for increased revenues resulting from increased demand for new and existing life insurance and general insurance products As our clients' life insurance needs evolve, we actively seek opportunities to provide new and innovative insurance products, we launched 4 segregated ESG individual savings and retirement funds in 2022. — Potential to attract new clients and grow our client base by offering more ESG and climate change-focused investment products, including social impact investments, as part of wealth management — Potential for accessing the growing global market for sustainable debt by issuing green bonds or sustainability-linked debt (creation of new types of investment products) We offer a range of sustainable investment funds offering ESG investment approaches, including positive and negative "screening", "best in category" approaches, ESG integration as well as thematic and impact investments — Potential for educating life insurance policyholders on the potential health impacts of climate change and benefits of a healthy lifestyle — Potential for educating general insurance policyholders on emergency preparedness in the face of extreme weather events We help client understand how to minimize their life insurance risks. We raise client awareness for preventing damages to their homes resulting in fewer insurance claims and payments made for avoidable losses. — Potential for technology risks to impact the core areas for our life insurance products — Potential for mispricing risks related to new technologies in the general insurance context As technologies evolve we will : —adapt our insurance products to meet the changing insurance needs of our clients, where appropriate; —integrate, where appropriate, relevant technology tools to better understand and track the impact of climate change on general insurance; —monitor the evolution or arrival of technological tools to understand and track the impact of climate change on life insurance.
Supply chain and/or value chain	Yes	— Increasing expectations of investors for disclosure on climate-related risks and opportunities, and strategies for addressing climate change in the short, medium and long term. We recognize the importance of addressing climate-related risks and opportunities across our various business lines, and across the company as a whole. To ensure that the company continues to adhere to best practices, we are working on updating our climate strategy, including the definition of new targets and strategies that will better reflect the current context. We will strive to continually improve our alignment with the TCFD recommendations and provide specific information supporting our decisions in the face of climate change. — Potential for negative public and/or client perception with respect to investments in high-emission sectors and companies — Potential for increasing pressure to commit to net zero GHG emissions by 2050 for iA Financial Group's investment portfolio Our updated Sustainable Investment Policy includes a guiding principle on environmental stewardship, the goals of which include reducing the environmental footprint of investments with respect to climate change and energy. We continue to integrate and reinforce the integration of ESG factors, including climate change, in our investment process. We also encourage companies we invest in to provide climate-related disclosure that is aligned with the TCFD recommendations.
Investment in R&D	Yes	— Potential for investing in low carbon sources of energy, such as solar, hydro, wind and geothermal — Potential for investing in supporting high-emission sectors with diversification of energy sources to reduce their emissions. iA Financial Group is already seeking to capitalize on opportunities relating to lower-emission energy sources through its investments in renewable energy. In 2022, iA Financial Group reached a total of $2.8 billion invested in renewable energy (e.g., solar, hydro, wind, and geothermal). — Opportunities to invest in new financial products aimed at strengthening climate-related resilience (e.g., catastrophe bonds (CAT)) —Opportunities to invest in companies with strong climate resilience and physical risk mitigation strategies, including in the real estate asset class Over time, we may capitalize on new opportunities to invest in financial products focused on building resilience to extreme weather events and slow onset average temperature increases causing heatwaves, droughts, sea level rises and coastal erosion . — Potential for accessing the growing global market for sustainable debt by issuing green bonds or sustainability-linked debt (creation of new types of investment products) — Potential for investing in offset credits in emerging carbon markets — For our real estate portfolio, potential for accessing new sources of government funding and incentives (e.g., grants/tax credits for building retrofits and energy efficiency projects)government funding and incentives (e.g., grants/tax credits for building retrofits and energy efficiency projects) We are exploring opportunities to invest in new market prospects focused on mitigating and adapting to climate change. This includes evaluating potential future investments in sustainable debt products. Moreover, in 2022, we issued our first ever sustainable bond, which totalled $300 million, under our Sustainability Bond Framework. For our real estate portfolio, we are assessing potential sources of government funding to support investments in our buildings to reduce GHG emissions and build resilience to the growing physical impacts of climate change.
Operations	Yes	— Growing body of research suggests a potential correlation between climate change impacts and increased mortality and morbidity rates —Increasing chronic droughts and heatwaves may lead to more frequent auto and home damages and wildfires, leading to an increase in insured losses iA operates in Canada and the United States, the countries' overall vulnerability to the negative impacts of climate change are considered low according to the Notre Dame Global Adaptation Country Index. The governments of Canada and the USA acknowledged the risks posed to their countries by climate change and announced strategies related to climate change mitigation and adaptation. — Portfolio companies, particularly real asset investments that operate in high-risk areas, may encounter increased costs, disruptions, and shutdowns due to extreme weather events potentially leading to impacts on investment returns Our real estate investment process includes a due diligence that incorporates an environmental site assessment, if necessary. Identified risks are insured by contracting specialized insurance. Coverage adequacy is then confirmed by a third-party insurance consultant. We aim to improve our understanding of the impacts of long-term climate change on our portfolio by undertaking detailed analyses of potential impacts. —Portfolio companies that pursue resource efficiency opportunities may benefit from reduced operational costs, translating into higher returns and increased free cash flow —For our real estate portfolio, achieving green building certifications, i.e BOMA BEST and LEED, will lead to improved water and energy efficiency, reduced operational costs, and increased building value We obtained BOMA BEST and LEED certifications for several buildings across Canada, including Gold LEED certification for our Vancouver office. — Potential for depreciation, impairment and abandoned assets related to underperforming or obsolete technologies, which could have a significant impact on asset values and portfolio returns On the one hand, we monitor iA's exposure to high-carbon-emissions sectors. On the other, we seek to capitalize on opportunities related to green technologies, such as renewable energy, a low-emission investment sectors. In 2022, iA reached a total of $2.8 billion invested in renewable energy.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs Indirect costs Capital expenditures Assets	Risks related to climate change are taken into consideration during the company's annual assessment of strategic and emerging risks. The analyses conducted are integrated into our overall and business line strategic planning process and allow us to identify and reduce the impacts of climate change on our operations over the long term. With respect to our direct costs, while climate change events have little impact on our operating costs at this time, we are considering energy costs, waste management and our carbon footprint in our financial planning process. We continue to make increasing investments to reduce our GHG emissions. The goal is to improve our energy efficiency in our real estate investments, including building equipment upgrades, data centre optimization and green buildings, to achieve our reduction target.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, but we plan to in the next two years	<Not Applicable>

C-FS3.6

(C-FS3.6) Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?

	Policy framework for portfolio activities that include climate-related requirements for clients/investees, and/or exclusion policies	Explain why the policy framework for your portfolio activities do not include climate-related requirements for clients/investees, and/or exclusion policies
Row 1	Yes, our policies include climate-related requirements that clients/investees need to meet	<Not Applicable>

C-FS3.6a

(C-FS3.6a) Provide details of the policies which include climate-related requirements that clients/investees need to meet.

Portfolio
Investing (Asset manager)

Type of policy
Sustainable/Responsible Investment Policy
Proxy voting

Portfolio coverage of policy
100

Policy availability
Publicly available

Attach documents relevant to your policy
iA-Sustainable Investment Policy.pdf
proxy-voting-policy.pdf
sustainable-development-policy.pdf

Criteria required of clients/investees
Other, please specify (Identify material ESG issues.)

Value chain stages of client/investee covered by criteria
Direct operations and supply chain

Timeframe for compliance with policy criteria
No timeframe

Industry sectors covered by the policy
Energy
Materials
Capital Goods
Commercial & Professional Services
Transportation
Automobiles & Components
Consumer Durables & Apparel
Consumer Services
Retailing
Food & Staples Retailing
Food, Beverage & Tobacco
Household & Personal Products

Health Care Equipment & Services
Pharmaceuticals, Biotechnology & Life Sciences
Software & Services
Technology Hardware & Equipment
Semiconductors & Semiconductor Equipment
Telecommunication Services
Media & Entertainment
Utilities
Real Estate

Exceptions to policy based on
<Not Applicable>

Explain how criteria required, criteria coverage and/or exceptions have been determined
Through its belief, supported by research and evidence, that responsible investment supports both value creation and risk management; and its duty to be an Active Owner who considers stakeholder interests and investment impacts, iAGAM seeks to embed responsible investment practices throughout its investment management activities. iAGAM believes this commitment reflects its duty and is in the best interests of its Clients, shareholders, employees and other stakeholders. iAGAM recognizes that environmental, social and governance ("ESG") factors can materially impact investment risk, return and reputation. The purpose of this Sustainable Investment Policy ("Policy") is to outline iAGAM's beliefs, commitments, and approach to responsible investment. This Policy provides a framework and guidance to incorporate ESG considerations in investment management and stewardship activities in a consistent and comprehensive manner. iAGAM acknowledges that RI practices are constantly evolving. As a result, iAGAM expects its approach to responsible investment will evolve over time as research, evidence and industry practice evolve.

Portfolio
Investing (Asset owner)

Type of policy
Sustainable/Responsible Investment Policy
Proxy voting

Portfolio coverage of policy
100

Policy availability
Publicly available

Attach documents relevant to your policy
iA-Sustainable Investment Policy.pdf
proxy-voting-policy.pdf
sustainable-development-policy.pdf

Criteria required of clients/investees
Other, please specify (Identify material ESG issues)

Value chain stages of client/investee covered by criteria
Direct operations and supply chain

Timeframe for compliance with policy criteria
No timeframe

Industry sectors covered by the policy
Energy
Materials
Capital Goods
Commercial & Professional Services
Transportation
Automobiles & Components
Consumer Durables & Apparel
Consumer Services
Retailing
Food & Staples Retailing
Food, Beverage & Tobacco
Household & Personal Products
Health Care Equipment & Services
Pharmaceuticals, Biotechnology & Life Sciences
Software & Services
Technology Hardware & Equipment
Semiconductors & Semiconductor Equipment
Telecommunication Services
Media & Entertainment
Utilities
Real Estate

Exceptions to policy based on
<Not Applicable>

Explain how criteria required, criteria coverage and/or exceptions have been determined
Through its belief, supported by research and evidence, that responsible investment supports both value creation and risk management; and its duty to be an Active Owner who considers stakeholder interests and investment impacts, iAGAM seeks to embed responsible investment practices throughout its investment management activities. iAGAM believes this commitment reflects its duty and is in the best interests of its Clients, shareholders, employees and other stakeholders. iAGAM recognizes that environmental, social and governance ("ESG") factors can materially impact investment risk, return and reputation. The purpose of this Sustainable Investment Policy ("Policy") is to outline iAGAM's beliefs, commitments, and approach to responsible investment. This Policy provides a framework and guidance to incorporate ESG considerations in investment management and stewardship activities in a consistent and comprehensive manner. iAGAM acknowledges that RI practices are constantly evolving. As a result, iAGAM expects its approach to responsible investment will evolve over time as research, evidence and industry practice evolve.

C-FS3.6c

(C-FS3.6c) Why does the policy framework for your portfolio activities not include climate-related requirements for clients/investees, and/or exclusion policies?

iAGAM favours active engagement over exclusion or divestment as a first course of action in order to influence corporate behaviours and will use constructive dialogue and clear guidance as primary tools to effect change. iAGAM will consider divestments or exclusions where:

• Investment would contravene international treaties;

• There is a significant ESG breach and engagement activities by iAGAM or broader industry that are unsuccessful.

Any divestments or exclusions must be recommended by the Chief Investment Officer and approved by iA Financial Corporation's Chief Executive Officer ("CEO"). Currently, iAGAM does not knowingly invest directly or indirectly through external managers in public or private companies that are considered to be manufacturers of cluster munitions and anti-personnel landmines. iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

iA GAM will not knowingly invest in cluster munitions, as stated in the Sustainable Investment policy. Exclusions otherwise apply at the strategy/fund level and may include industries such as :

- fossil fuels

- tobacco

- nuclear power

- military weapons

- adult entertainment

- gaming

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C-FS3.7

(C-FS3.7) Does your organization include climate-related requirements in your selection process and engagement with external asset managers?

	Climate-related requirements included in selection process and engagement with external asset managers	Primary reason for not including climate-related requirements in selection process and engagement with external asset managers	Explain why climate-related requirements are not included in selection process and engagement with external asset managers and your plans for the future
Row 1	Yes	<Not Applicable>	<Not Applicable>

C-FS3.7a

(C-FS3.7a) Provide details of the climate-related requirements included in your selection process and engagement with external asset managers.

Coverage
All assets managed externally

Mechanisms used to include climate-related requirements in external asset manager selection
Include climate-related requirements in requests for proposals
Review investment manager's climate performance (e.g., active ownership, proxy voting records, under-weighting in high impact activities)
Review investment manager's climate-related policies

Describe how you monitor and engage with asset managers to ensure investment activities are consistent with your climate strategy
Some of iAGAM portfolios are managed by external managers. When selecting new external managers, iAGAM evaluates their sustainable investment practices, including their ESG policy, commitments, approach, resourcing, stewardship activities, performance measurement and reporting. iAGAM seeks to integrate sustainable investment requirements, such as reporting on ESG activities into new agreements. External managers are also encouraged to adopt Proxy Voting policies that integrate ESG factors and to continuously improve their sustainable investment practices.
iAGAM assesses the external managers' commitments to sustainable investment on a regular basis by reviewing and evaluating their business organization, investment processes and portfolio composition. More specifically, iAGAM engages with them at least annually to request updates on changes in their sustainable investment policy, ESG integration approach, stewardship activities and other ESG related issues. In addition, iAGAM engages with them directly when any significant ESG incidents or other concerns arise. iAGAM recognizes that different external managers have made different levels of progress in incorporating sustainable investment practices. iAGAM is committed to supporting external managers through regular Engagement and will encourage them to enhance their sustainable investment practices, including ESG analysis, reporting and stewardship activities.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Intensity target

C4.1b

(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).

Target reference number
Int 1

Is this a science-based target?
No, but we anticipate setting one in the next two years

Target ambition
<Not Applicable>

Year target was set
2020

Target coverage
Company-wide

Scope(s)
Scope 1
Scope 2
Scope 3

Scope 2 accounting method
Market-based

Scope 3 category(ies)
Category 5: Waste generated in operations
Category 6: Business travel
Category 7: Employee commuting

Intensity metric
Metric tons CO2e per unit FTE employee

Base year
2019

Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)
0.62

Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)
0.01

Intensity figure in base year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)
0.27

Intensity figure in base year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)
0.42

Intensity figure in base year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)
0.29

Intensity figure in base year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)

<Not Applicable>

Intensity figure in base year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in base year for total Scope 3 (metric tons CO2e per unit of activity)
0.98

Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)
1.61

% of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

% of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

% of total base year emissions in Scope 3, Category 1: Purchased goods and services covered by this Scope 3, Category 1: Purchased goods and services intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 2: Capital goods covered by this Scope 3, Category 2: Capital goods intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) covered by this Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution covered by this Scope 3, Category 4: Upstream transportation and distribution intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 5: Waste generated in operations covered by this Scope 3, Category 5: Waste generated in operations intensity figure

% of total base year emissions in Scope 3, Category 6: Business travel covered by this Scope 3, Category 6: Business travel intensity figure

% of total base year emissions in Scope 3, Category 7: Employee commuting covered by this Scope 3, Category 7: Employee commuting intensity figure

% of total base year emissions in Scope 3, Category 8: Upstream leased assets covered by this Scope 3, Category 8: Upstream leased assets intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution covered by this Scope 3, Category 9: Downstream transportation and distribution intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 10: Processing of sold products covered by this Scope 3, Category 10: Processing of sold products intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 11: Use of sold products covered by this Scope 3, Category 11: Use of sold products intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products covered by this Scope 3, Category 12: End-of-life treatment of sold products intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 13: Downstream leased assets covered by this Scope 3, Category 13: Downstream leased assets intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 14: Franchises covered by this Scope 3, Category 14: Franchises intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Category 15: Investments covered by this Scope 3, Category 15: Investments intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Other (upstream) covered by this Scope 3, Other (upstream) intensity figure
<Not Applicable>

% of total base year emissions in Scope 3, Other (downstream) covered by this Scope 3, Other (downstream) intensity figure
<Not Applicable>

% of total base year emissions in Scope 3 (in all Scope 3 categories) covered by this total Scope 3 intensity figure

% of total base year emissions in all selected Scopes covered by this intensity figure

Target year
2025

Targeted reduction from base year (%)
20

Intensity figure in target year for all selected Scopes (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)
1

Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)
0.32

Intensity figure in reporting year for Scope 3, Category 1: Purchased goods and services (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 2: Capital goods (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 5: Waste generated in operations (metric tons CO2e per unit of activity)
0.05

Intensity figure in reporting year for Scope 3, Category 6: Business travel (metric tons CO2e per unit of activity)
0.43

Intensity figure in reporting year for Scope 3, Category 7: Employee commuting (metric tons CO2e per unit of activity)
0.09

Intensity figure in reporting year for Scope 3, Category 8: Upstream leased assets (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 10: Processing of sold products (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 11: Use of sold products (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 13: Downstream leased assets (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 14: Franchises (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Category 15: Investments (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (upstream) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for Scope 3, Other (downstream) (metric tons CO2e per unit of activity)
<Not Applicable>

Intensity figure in reporting year for total Scope 3 (metric tons CO2e per unit of activity)
0.58

Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)
1.91

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Underway

Please explain target coverage and identify any exclusions
In 2020, iA Financial Group set its first GHG emissions reduction target of a 20% reduction in GHGs, per employee, by 2025 (from a 2019 baseline)

Plan for achieving target, and progress made to the end of the reporting year
In 2022, iA Financial Group continued its decarbonization efforts. We continued to roll out our Work From Anywhere ("WFA") program, we are building a flexible and adaptive new model. Through this program, employees have the choice to telework or come to the office. In light of this major change, the organization is reviewing its real estate occupancy, which has a direct impact on material resources and procurement. For example, between 2021 and 2022, we have reduced our occupied space by 14 buildings, or approximately 300,000 square feet. In addition, we have also reduced employee commute and business travel.

Since we have been calculating our Scope 1 and Scope 2 GHG emissions for a number of years, we have focused on analyzing existing data, as well as adding new Scope 3 categories. At the same time, given a rapidly changing market, we review our strategy regularly to support a flexible approach. We will carry out an external assessment of our data to verify the robustness and reliability of the data collected to date; We will continue to expand our Scope 3 GHG emission quantification; We will analyze, by field of application, of new targets, more specific to our new reality and that of the market; We will move in lock-step with regulatory developments and new best practices from the various international.

List the emissions reduction initiatives which contributed most to achieving this target
<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?
No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.
Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*		
Not to be implemented		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Building Energy Management Systems (BEMS)

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 3 category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)
0

Payback period
No payback

Estimated lifetime of the initiative
Ongoing

Comment
Our subsidiary PPI Management Inc. has set a goal of having at least 50% of its leased space LEED or BOMA BEST certified by 2023, entering into two new leases with certified buildings in 2022 and bringing its total certified square footage to 42% by the end of last year.

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Initiative category & Initiative type

Energy efficiency in buildings	Other, please specify (Water management)

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
>25 years

Estimated lifetime of the initiative
Ongoing

Comment
To implement our water conservation strategy, iA Financial Group has a program that focuses on efficient water management. This approach is consistent with the requirements of the LEED and BOMA BEST certification programs in which iA Financial Group participates. Specifically, as part of the BOMA BEST certification process, a water management audit is conducted to identify opportunities to reduce water consumption in the targeted properties. Our water audit includes the following:
— Visiting the premises;
— Collecting the information required to inventory water consumption equipment;
— Preparing a water consumption report;
— Setting up and calibrating the water consumption report;
— Proposing performance improvement solutions;

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Initiative category & Initiative type

Energy efficiency in buildings	Building Energy Management Systems (BEMS)

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 1
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
No payback

Estimated lifetime of the initiative
Ongoing

Comment
As a major property owner, iA Financial Group measures environmental performance based on the stringent BOMA BEST® (Building Environmental Standards) and LEED®20 (Leadership in Energy and Environmental Design) criteria. This allows us to provide our employees and tenants with workspaces that meet stringent indoor and outdoor environmental quality standards and support peoples' health and wellness.

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Initiative category & Initiative type

Company policy or behavioral change	Change in purchasing practices

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 3 category 5: Waste generated in operations

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
0

Investment required (unit currency – as specified in C0.4)
0

Payback period
No payback

Estimated lifetime of the initiative
<1 year

Comment
Our subsidiary PPI Management Inc. has begun to act at the source to reduce its GHG emissions. By establishing a responsible procurement policy for its office supplies, our subsidiary is in the early stages of working with its employees to favor environmentally friendly products as much as possible. For example, its new national in-office coffee program involves the return and recycling of coffee supply products.

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Initiative category & Initiative type

Company policy or behavioral change	Resource efficiency

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 3 category 5: Waste generated in operations

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
No payback

Estimated lifetime of the initiative
<1 year

Comment
In 2015, iA Financial Group characterized its waste materials with the aim of better managing them and reducing them at the source in the coming years. In all of our business lines, most of our documents are now produced in digital form. We make an effort to use paper made of 100% postconsumer recycled fibres. Since 2019, we have developed an action plan that includes the following targets for 2023:
— Deployment of a minimal number of multifunction devices;
— Optimal printing requirements based on actual needs: (1) Minimize paper consumption related to the company's business needs and (2) Eliminate paper consumption related to personal and professional needs of employees;
— Usage reports and data measurement;
— Secure printing solution: up to 20% reduction in paperconsumption;
— Paperless environment;
— Printing policies.

2022 Sustainability Report p. 34

Initiative category & Initiative type

Waste reduction and material circularity	Product/component/material recycling

Estimated annual CO2e savings (metric tonnes CO2e)
179.4

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 3 category 5: Waste generated in operations

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
No payback

Estimated lifetime of the initiative
<1 year

Comment
Since 2018, iA Financial Group has been recoveringand recycling its outdated computer equipment through a partnership with an external firm.Once collected directly and securely from our offices, the equipment is tracked by this firm to its own facilities, where it is emptied of its content, cleaned and put back into circulation. Rigorous monitoring is maintained at every stage of this secure destruction process. Equipment that cannot be reused is disassembled and its components are sold to partners who specialize in recycling them. To go further, since June 2021, iA Financial Group has implemented a more precise process for recovering and recycling the company's mobile devices by obtaining the recovery of saved carbon credits. In 2022, nearly 2,774 technology assets were recycled, reused and disposed of responsibly by iA Financial Group, which resulted in 179.4 tonnes of CO2 equivalents saved (according to this external firm's report).

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Initiative category & Initiative type

Company policy or behavioral change	Site consolidation/closure

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 1
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
>25 years

Estimated lifetime of the initiative
Ongoing

Comment
The workplace is constantly evolving, and this is especially true with the rise of telework. At iA Financial Group, we are proud to be building a flexible and adaptive new model with our Work From Anywhere ("WFA") program. Through this program, employees have the choice to telework or come to the office. In light of this major change, the organization is reviewing its real estate occupancy, which has a direct impact on material resources and procurement.

2022 Sustainability Report p. 32-33 and p. 47

Initiative category & Initiative type

Energy efficiency in buildings	Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 1
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
21-25 years

Estimated lifetime of the initiative
Ongoing

Comment
iA Financial Group has adopted different steps to reduce emissions from its heating, ventilation and air conditioning (HVAC) systems. Also, during non-peak hours, it optimizes the use of electrical consumption systems.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Financial optimization calculations	iA Financial Group's investment reduction are driven by a strong business case for energy efficiency. Efficiency projects are implemented across the portfolio on an ongoing basis.
Employee engagement	iA Financial Group maintain a online community of employees named the Sustainability Ambassador Network. They share ideas, events and suggestions on opportunities to reduce our emissions globally.
Internal price on carbon	Since 2020, iA Financial Group has been offsetting a portion of its calculated emissions by purchasing (Verified Carbon Standards and Gold Standard) credits. These credits finance energy efficiency projects internationally, through Planetair. In 2022, we offset all of our Scope 1 and Scope 2 emissions. iA. We have a dedicated budget to purchase carbon offsets. We have a mandate with Planetair, our external partner for our greenhouse gas (GHG) calculations and our carbon neutrality program. Our cost per offset is our effective internal price on carbon.
Dedicated budget for other emissions reduction activities	At iA Financial Group, we are proud to be building a flexible and adaptive new model with our Work From Anywhere ("WFA") program. Through this program, employees have the choice to telework or come to the office. In light of this major change, the organization is reviewing its real estate occupancy, which has a direct impact on material resources and procurement.
Dedicated budget for energy efficiency	Each year, iA Financial Group ensures that a budget is set aside specifically for improving the energy efficiency of our real estate investment portfolio. This budget must allow the implementation of initiatives such as GHG reduction, environmental impact improvement, return on investment, etc.
Compliance with regulatory requirements/standards	To its knowledge, iA Financial Group complies with all regulatory and code requirements for energy efficiency, and mandatory energy and waste reporting and disclosure in the jurisdictions that we operate.
Other (Certifications for Best Practices)	As a major property owner, iA Financial Group measures environmental performance based on the stringent BOMA BEST® (Building Environmental Standards) and LEED®20 (Leadership in Energy and Environmental Design) criteria. Our decision making and project planning for site selection, leasing, space design, operations and decommissioning take into consideration these best practices. This allows us to provide our employees and tenants with workspaces that meet stringent indoor and outdoor environmental quality standards and support peoples' health and wellness.
Internal incentives/recognition programs	Incentives to reduce employees emissions include discount for public transportation for certain subsidiaries. Most of our offices provide employees with parking spaces equipped with electric terminals. We have free indoor and outdoor bicycle storage spaces. We have reserved parking spaces for carpoolers, as well as a digital platform to encourage and facilitate carpooling. Special lockers for employees who commute using active transportation have also been added. Employees who commute using alternative transportation (bus or carpool) can be provided a cab at the company's expense to leave work if an emergency situation arises. It therefore ensures employees access to transportation without worrying about schedule restraints, up to three times a year and for a total maximum amount of $100 a year. iA Financial Group was a major participant to the Défi Sans Auto Solo, a car free challenge in Québec, iA Financial Group has been taking part in this challenge for more than ten years and measure the amount of GHGs saved every year by our employees. At iA Financial Group we maintain and promote our flexible and hybrid work program, which minimizes our employees' travel.
Other (Strategic Planning)	iA Financial Group has integrated the transition plan and decarbonization strategy, including financial projections, into its strategic planning.

C-FS4.5

(C-FS4.5) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of climate change?
Yes

C-FS4.5a

(C-FS4.5a) Provide details of your existing products and services that enable clients to mitigate and/or adapt to climate change, including any taxonomy used to classify the products(s).

Product type/Asset class/Line of business

Investing	Other, please specify (Mutual Funds and Segregated Funds)

Taxonomy or methodology used to classify product
Internally classified

Description of product
We offer a total of 24 funds, providing a diverse selection of sustainable investment funds to our clients. These funds cover a broad spectrum of ESG investment approaches, including strong ESG integration, positive and negative screening, best-in-class approaches, as well as certain thematic and impact investments. SRI funds available to our clients through our three investment fund platforms: iA Clarington mutual funds, individual savings and retirement funds and group savings and retirement funds.

Product enables clients to mitigate and/or adapt to climate change
Mitigation
Adaptation

Portfolio value (unit currency – as specified in C0.4)

% of total portfolio value

Type of activity financed/insured or provided
Green buildings and equipment
Low-emission transport
Renewable energy
Fortified buildings
Sustainable agriculture
Risk transfer mechanisms for under-insured or uninsured
Paperless/digital service

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?
No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?
No

Name of organization(s) acquired, divested from, or merged with
<Not Applicable>

Details of structural change(s), including completion dates
<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in methodology Yes, a change in boundary	The only change to the scope of the 2022 reporting entity compared to that of 2021 is in terms of the ownership percentages that were used to calculate the GHG emissions of the properties we own. Last year, ownership percentages were applied to Scope 1 and Scope 2 GHG emissions. This year, a correction was made to last year's figures to consider 100% of the GHG emissions from Scope 1 and Scope 2 properties (according to the GHG Protocol guidelines). Categories 8, 13 and 15 of the GHG Protocol have been added to our emissions inventory this year. Other data changes are factual, non-recurring and resulting primarily from the fact that, for 2022, properties or vehicles that were not yet considered in 2021 were included in this calculation (e.g., leased properties or office space). In addition, several additional Scope 3 categories were considered this year (including a portion of financed emissions).

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	No, because we have not evaluated whether the changes should trigger a base year recalculation	<Not Applicable>	All iA Financial Group GHG emissions data is unaudited and provided to the best of our knowledge. Since 2019, we have made improvements in the completeness of data collection and GHG calculation accuracy. iA Financial Group intends to make further inroads along this continuous improvement path. On the one hand, the number of GHG emission sources considered in each of the scopes has grown since 2019 (e.g., properties and vehicles). On the other hand, the number of Scope 3 categories has expanded (including financed emissions). With a view to continuous improvement, a methodology adjustment will be made in 2023 and might result in past years' recalculation once the evaluation is completed.	Yes

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

4322

Comment

For the data on diesel consumption (for mechanical equipment such as generators) and natural gas, on the recommendation of Planetair, our external partner for our greenhouse gas (GHG) calculations and our carbon neutrality program, we multiplied our consumption data by the emission factors of the GHG Protocol, Emission Factors from Cross-Sector Tools, dating from March 2017. To calculate R22 and R134a refrigerant leaks, whereas the LEED standard estimates at 2% the total refrigerant load over the lifetime of the equipment and given that the typical lifespan of the equipment is 15 years, we used the following formula: refrigerant load × 0.02/15 years. The emission factors retained to multiply our gross data for each of these gases are those of the Greenhouse Gas Protocol Fifth Assessment Report (AR5). Finally, for buildings held in co-ownership, the data have been adjusted according to the percentage that we hold in each property. For example, for 1981 McGill College, in Montreal, for which we are 50% owners, the gross consumption data have been multiplied by 0.5, and the GHG emitted calculated from this adjusted data.

Scope 2 (location-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

68

Comment

For GHG emissions related to electricity consumption, we have multiplied our consumption data by the emission factors of the National Inventory Report 1990-2019: Greenhouse Gas Sources and Sinks in Canada.

Scope 2 (market-based)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 1: Purchased goods and services

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 5: Waste generated in operations

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
1908

Comment
For waste management, the data was collected directly from supplier invoices (indicating actual transportation tonnage data for both unused materials and recovered materials destined for recycling or composting). The gross data is only available for our head office at 1080 Grande Allée West. In 2015, iA Financial Group mandated an outside firm (Chamard Stratégies environnementales inc.) to conduct a characterization study of the waste materials produced at its head office. The GHG emissions were then calculated respectively:
— For material not recovered (landfilled materials), using the waste disposal-municipal landfill emission factor of the Defra complete 2019 greenhouse gas conversion factors for company reporting v 2.0
— For recovered materials destined for recycling, by using the municipal waste closed loop emission factor of the Defra complete 2019 greenhouse gas conversion factors for company reporting v 2.0
— For recovered materials destined for composting, by using the municipal waste composting emission factor of the Defra complete 2019 greenhouse gas conversion factors for company reporting v 2.0.

When data was sometime incomplete, an extrapolation had to be done to evaluate the total GHG produced by residual materials.

Scope 3 category 6: Business travel

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
2913

Comment
The gross data on trips by airplane and by train have been provided by an external partner for employee business trips by airplane and by train. These data have been divided into short haul, medium haul, long haul.
- Short haul = Less than 480 km
- Medium haul = Between 480 and 1,120 km
- Long haul = More than 1,120 km.

We multiplied the total kilometrage of each category by the emission factors of the Defra complete 2019 greenhouse gas conversion factors for company reporting v 2.0. for each transportation category. For business trips made with employees' personal vehicles, we added the expense report statements for the 4 quarters of 2019, on which the kilometrage of each trip appears and, we multiplied it by the Passenger vehicles-Average car petrol emission factor of the Defra complete 2019 greenhouse gas conversion factors for company reporting v 2.0.

Scope 3 category 7: Employee commuting

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
2064

Comment
Our gross data were only available for the city of Quebec. For each mode of transport we used the data collected in the travel management plan (TMP) for which we mandated an outside firm and given 4 categories of distance (< 5 km, 5 km to <15 15 25 km, km to <25 +), the following formula was used: Number of employees in the distance category X median distance of the category X average number of days worked/year

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
The Greenhouse Gas Protocol: Scope 2 Guidance
The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard
Other, please specify (National Inventory Report 1990–2019: greenhouse gas sources and sinks in Canada)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
8907

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
The increase in GHG emissions is due to an increased exhaustivity of data collection. For Scope 1, stationary combustion (i.e., diesel and natural gas) and fugitive emissions (i.e., refrigerants R22 and R134) from all owned properties (at least partially) as well as iA Financial Group's mobile combustion emissions (i.e., vehicle fleet) were considered. All the company's properties were taken into account. The data was provided to us by the internal teams who collected it from our property management firms. In addition, our vehicle fleet must also be taken into account in Scope 1. The company owns one van for occasional use by the Physical Resources Department and leases 50 vehicles (gasoline and/or hybrid). Our actual raw consumption data was multiplied by the corresponding emission factor:
- Diesel (L): 2.689 (kg of CO2/L), source : National Inventory Report 1990-2020: GHG Sources and Sinks
- Natural gas (m3) : 1.955 (kg of CO2/m3), source : National Inventory Report 1990-2020: GHG Sources and Sinks
- R22 refrigerant (kg): 1,760 (kg of CO2/kg), source : Global emissions of refrigerants HCFC-22 and HFC-134a: Unforeseen seasonal contributions.
- R134 refrigerant (kg) : 1,300 (kg of CO2/kg), source : Global emissions of refrigerants HCFC-22 and HFC-134a: Unforeseen seasonal contributions.
- Gasoline vehicles (SUV, compact/midsize) (km): 0.33 (kg of CO2/km), source : National Inventory Report 1990-2020: GHG Sources and Sinks

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We have no operations where we are able to access electricity supplier emission factors or residual emissions factors and are unable to report a Scope 2, market-based figure

Comment
The increase in GHG emissions is due to an increased exhaustivity of data collection. As for Scope 1, all the company's properties were taken into account. Our actual raw consumption data was multiplied by the corresponding emission factor for each Canadian province or territory or U.S. state:
- Alberta: 0.59 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- British Columbia: 0.0073 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Manitoba: 0.0011 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Ontario: 0.025 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Quebec: 0.0015 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Texas (US) : 0.373 (kg of CO2/kWh) (source: EPA, "Emission Factors for Greenhouse Gas Inventories," Table 6 Electricity, March 9, 2018.)

In order to bridge the gap for missing data, total emissions were estimated and calculated for each property. Using our actual data, a value per square foot was first calculated. This value was then multiplied by the total floor area of the properties for which data was missing.

For detailed information please refer to iA Sustainability report publicly available, p.81 :
https://ia.ca/-/media/files/ia/developpement-durable/pdf/82-108_rapportdd2022-acc-v2.pdf

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
2889

Scope 2, market-based (if applicable)
<Not Applicable>

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
The increase in GHG emissions is due to an increased exhaustivity of data collection. As for Scope 1, all the company's properties were taken into account. Our actual raw consumption data was multiplied by the corresponding emission factor for each Canadian province or territory or U.S. state:
- Alberta: 0.59 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- British Columbia: 0.0073 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Manitoba: 0.0011 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Ontario: 0.025 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Quebec: 0.0015 (kg of CO2/kWh) (source: 2020 Canada National Inventory Report 1990–2019)
- Texas (US) : 0.373 (kg of CO2/kWh) (source: EPA, "Emission Factors for Greenhouse Gas Inventories," Table 6 Electricity, March 9, 2018.)

In order to bridge the gap for missing data, total emissions were estimated and calculated for each property. Using our actual data, a value per square foot was first calculated. This value was then multiplied by the total floor area of the properties for which data was missing.

For detailed information please refer to iA Sustainability report publicly available, p.81 :
https://ia.ca/-/media/files/ia/developpement-durable/pdf/82-108_rapportdd2022-acc-v2.pdf

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?
No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In the coming years we will improve our data collection processes, these emissions are not yet calculated but we plan to do so. In addition, our offset partner only requested to calculate and disclose our scope 1 and 2 emissions for our carboneutrality certification (scope 3 being on a voluntary basis).

Capital goods

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

When calculating its GHG emissions, iA Financial Group takes great interest in knowing its impact across its value chain. To this end, it was crucial for us to expand our calculations for our indirect emissions by incorporating more Scope 3 categories. In 2022, we doubled the number of Scope 3 categories considered from three to six categories. In the interests of continuous improvement, we will continue to analyze the possibility of increasing the number of categories

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with Fuel-and-energy-related activities are not material in the context of our Scope 3 emissions inventory.

Upstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with Upstream transportation and distribution activities are not material in the context of our Scope 3 emissions inventory.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

487

Emissions calculation methodology

Average data method
Spend-based method
Waste-type-specific method
Site-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Data was collected directly from supplier shipping documentation (indicating actual shipping tonnage data for unrecovered waste, as well as recovered waste destined for recycling or composting).
Here is how GHGs were considered based on the status of the property under consideration:
- If the property was at least partially owned by the company, 100% of waste-related GHGs were considered.
- If the property was occupied by the company(but not owned), the occupancy rate was used to calculate the portion of GHGs to be considered.

The data was multiplied by the corresponding emission factors for the three categories of waste:
- Landfilled waste 520 (kg of CO2/t)
- Recycled waste 90 (kg of CO2/t)
- Composted waste 17 (kg of CO2/t)

Source : EPA, Office of Resource Conservation and Recovery (February 2016)

Business travel

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
3833

Emissions calculation methodology
Supplier-specific method
Spend-based method
Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
The actual data was provided by our internal teams (for passenger vehicles), but also by an external supplier (for trains and planes). For business trips made with employees' personal vehicles, we added up the expense report statements for the four quarters of 2022, on which the kilometrage of each trip appears. Our actual kilometres travelled data was multiplied by the corresponding emission factor for each transport category:

- Air travel (short trip) 0.3318 (kg of CO2/km)
- Air travel (medium trip) 0.2066 (kg of CO2/km)
- Air travel (long trip) 0.2611 (kg of CO2/km)
- Train 0.1814 (kg of CO2/km)
- Passenger car 0.532 (kg of CO2/km)

Source : EPA (2021) Inventory of U.S. Greenhouse Gas Emissions and Sinks: 1990–2019.

Some data had to be estimated

Employee commuting

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
843

Emissions calculation methodology
Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
Actual data was only available for Quebec City and was provided by an external supplier who contributed to the 2015 travel management plan for Industrial Alliance Insurance and Financial Services Inc. The kilometres travelled totals that emerged from the study (for car and bus travel) were then extrapolated to the number of current employees in the entire Group and for an entire year of work. Through our "Work From Anywyere" initiative, it is important to consider the proportion of work from home in our calculations. The office attendance rates for several of our properties were provided by our access management system service and were applied to the calculations. Our estimated kilometres travelled data was multiplied by the corresponding emission factor for each transport category:

- Passenger car 0.532 (kg of CO2/km)
- City bus 0.0906 (kg of CO2/km)

Source : EPA (2021) Inventory of U.S. Greenhouse Gas Emissions and Sinks: 1990–2019.

Upstream leased assets

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
3411

Emissions calculation methodology
Supplier-specific method
Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
All data in this category was estimated for the properties that we occupy (but do not own) using our actual owned building data.
To calculate all the GHG emissions within Scope 1 applicable to these properties and Scope 3, Category 5 (waste generated in operations) applicable to the properties we are tenants in, the same approach and emission factors as for owned-property GHG calculations were used.
To calculate Scope 2 GHG emissions, the same approach was used as for owned properties, but the following additional emission factors were also used:

- Saskatchewan 0.58 (kg of CO2/kWh)
- Nova Scotia 0.67 (kg of CO2/kWh)
- Newfoundland 0.024 (kg of CO2/kWh)
- Michigan (US) 0.526 (kg of CO2/kWh)
- New Mexico (US) 0.386 (kg of CO2/kWh)
- North Carolina (US) 0.284 (kg of CO2/kWh)
- Connecticut (US) 0.242 (kg of CO2/kWh)
- Arizona (US) 0.386 (kg of CO2/kWh)
- Nevada (US) 0.274 (kg of CO2/kWh)
- Missouri (US) 0.337 (kg of CO2/kWh)
- Oregon (US) 0.274 (kg of CO2/kWh)
- Florida (US) 0.380 (kg of CO2/kWh)
- Oklahoma (US) 0.425 (kg of CO2/kWh)
- Ohio (US) 0.449 (kg of CO2/kWh)

Source : 2020 Canada National Inventory Report 1990–2019
Source : EPA, "Emission Factors for Greenhouse Gas Inventories," Table 6 Electricity, March 9, 2018.

Downstream transportation and distribution

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with Downstream transportation and distribution activities are not material in the context of our Scope 3 emissions inventory.

Processing of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with Processing of sold products activities are not material in the context of our Scope 3 emissions inventory.

Use of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with Use of sold products activities are not material in the context of our Scope 3 emissions inventory.

End of life treatment of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, emissions associated with End of life treatment of sold products activities are not material in the context of our Scope 3 emissions inventory.

Downstream leased assets

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
0

Emissions calculation methodology
Supplier-specific method
Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
Emissions in the category are at 0 because we account for all GHG emissions (including those of our tenants) from our leased assets in Scope 1 and Scope 2 emissions.

Franchises

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Not applicable.

Other (upstream)

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, these emissions are not material in the context of our Scope 3 emissions inventory.

Other (downstream)

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
In reference to the GHG Protocol emissions, we included the Scope 3 categories based on their materiality. As a financial institution, these emissions are not material in the context of our Scope 3 emissions inventory.

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
11796

Metric denominator
full time equivalent (FTE) employee

Metric denominator: Unit total
8900

Scope 2 figure used
Location-based

% change from previous year
16.7

Direction of change
Decreased

Reason(s) for change
Change in boundary

Please explain
All iA Financial Group GHG emissions data is unaudited and provided to the best of our knowledge. Since 2019 we have made improvements in the completeness of data collection and GHG calculation accuracy. iA Financial Group intends to make further inroads along this continuous improvement path. On the one hand, the number of GHG emission sources considered in each of the scopes has grown since 2019 (e.g., properties and vehicles). The only change to the scope of the 2022 reporting entity compared to that of 2021 is in terms of the ownership percentages that were used to calculate the GHG emissions of the properties we own. Last year, ownership percentages were applied to Scope 1 and Scope 2 GHG emissions. This year, a correction was made to last year's figures to consider 100% of the GHG emissions from Scope 1 and Scope 2 properties (according to the GHG Protocol guidelines). Other data changes are factual, non-recurring and resulting primarily from the fact that, for 2022, properties or vehicles that were not yet considered in 2021 were included in this calculation (e.g., leased properties or office space). In addition, several additional Scope 3 categories were considered this year (including a portion of financed emissions (categorie 15)). With a view to continuous improvement, a methodology adjustment will be made in 2023 and might result in past years' recalculation once the evaluation completed.

C7. Emissions breakdowns

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?
No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption		<Not Applicable>		Not applicable
Other emissions reduction activities		<Not Applicable>		Not applicable
Divestment		<Not Applicable>		Not applicable
Acquisitions		<Not Applicable>		Not applicable
Mergers		<Not Applicable>		Not applicable
Change in output		<Not Applicable>		Not applicable
Change in methodology		<Not Applicable>		Not applicable
Change in boundary	2365	Decreased	17	All iA Financial Group GHG emissions data is unaudited and provided to the best of our knowledge. Since 2019, we have made improvements in the completeness of data collection and GHG calculation accuracy. iA Financial Group intends to make further inroads along this continuous improvement path. On the one hand, the number of GHG emission sources considered in each of the scopes has grown since 2019 (e.g., properties and vehicles). The only change to the scope of the 2022 reporting entity compared to that of 2021 is in terms of the ownership percentages that were used to calculate the GHG emissions of the properties we own. Last year, ownership percentages were applied to Scope 1 and Scope 2 GHG emissions. This year, a correction was made to last year's figures to consider 100% of the GHG emissions from Scope 1 and Scope 2 properties (according to the GHG Protocol guidelines). Other data changes are factual, non-recurring and resulting primarily from the fact that, for 2022, properties or vehicles that were not yet considered in 2021 were included in this calculation (e.g., leased properties or office space). With a view to continuous improvement, a methodology adjustment will be made in 2023 and might result in past years' recalculation once the evaluation completed.
Change in physical operating conditions	2365	Decreased	17	In 2022, iA Financial Group continued its decarbonization efforts. We continued to roll out our Work From Anywhere ("WFA") program, we are building a flexible and adaptive new model. Through this program, employees have the choice to telework or come to the office. In light of this major change, the organization is reviewing its real estate occupancy, which has a direct impact on material resources and procurement. For example, between 2021 and 2022, we have reduced our occupied space by 14 buildings, or approximately 300,000 square feet. In addition, we have also reduced employee commute and business travel.
Unidentified		<Not Applicable>		Not applicable
Other		<Not Applicable>		Not applicable

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

Don't know

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	Unable to confirm heating value			
Consumption of purchased or acquired electricity	<Not Applicable>	110501.95		110501.95
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	110501.95		110501.95

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area
Canada

Consumption of purchased electricity (MWh)
426983.27

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
United States of America

Consumption of purchased electricity (MWh)
7445.15

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	No third-party verification or assurance

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Third party verification/assurance underway

Attach the statement
82-108A_SustainabilityReport2022-ACC-V6.pdf
Entreprise carboneutre 2022 - RGB.pdf

Page/ section reference
Each year since 2019, iA Financial Group has calculated its greenhouse gas (GHG) emissions in accordance with the recommendations of Planetair, our external expert for greenhouse gas calculations and offsets. Carbon neutral business certification attests that we have calculated and offset all our GHG emissions for scope 1 and scope 2 that could not be eliminated by our reduction measures in place. In 2022, we offset all of our Scope 1 and Scope 2 emissions.

Relevant standard
Other, please specify (GHG Protocol (2017) emission factors)

Proportion of reported emissions verified (%)
100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach
Scope 2 location-based

Verification or assurance cycle in place
Annual process

Status in the current reporting year
Complete

Type of verification or assurance
Third party verification/assurance underway

Attach the statement
82-108A_SustainabilityReport2022-ACC-V6.pdf
Entreprise carboneutre 2022 - RGB.pdf

Page/ section reference
Each year since 2019, iA Financial Group has calculated its greenhouse gas (GHG) emissions in accordance with the recommendations of Planetair, our external expert for greenhouse gas calculations and offsets. Carbon neutral business certification attests that we have calculated and offset all our GHG emissions for scope 1 and scope 2 that could not be eliminated by our reduction measures in place. In 2022, we offset all of our Scope 1 and Scope 2 emissions.

Relevant standard
Other, please specify (GHG Protocol (2017) emission factors)

Proportion of reported emissions verified (%)
100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?
No, we are waiting for more mature verification standards and/or processes

C11. Carbon pricing

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?
Yes

C11.2a

(C11.2a) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

Project type
Biomass energy

Type of mitigation activity
Carbon removal

Project description
Buenos Aires Ceramic is a red ceramic factory located in Buenos Aires municipality, in the state of Pernambuco, northeastern Brazil. The ceramic factory produces ceramic bricks and flagstones, mainly for the regional market in Pernambuco. Buenos Aires Ceramic Fuel Switching Project was validated on April 2010 under the Verified Carbon Standard (VCS) and Social Carbon Methodology. The project activity is applying for Gap Analysis from VCS and SOCIALCARBON® Standard to Gold Standard, via a gap analysis validation. The voluntary project activity avoids GHG emissions by the substitution of non-renewable biomass with renewable biomass to generate thermal energy in the process of burning ceramic devices. The project is in compliance with Gold Standard eligibility criteria and additional specific eligibility criteria.

Buenos Aires Renewable Energy Project (Brésil-GS2290)
https://registry.goldstandard.org/projects/details/309

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)
4032.85

Purpose of cancellation
Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?
Yes

Vintage of credits at cancellation
2013

Were these credits issued to or purchased by your organization?
Purchased

Credits issued by which carbon-crediting program
Gold Standard

Method(s) the program uses to assess additionality for this project
Consideration of legal requirements
Investment analysis
Barrier analysis
Other, please specify (Common pratice analysis)

Approach(es) by which the selected program requires this project to address reversal risk
No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed
Ecological leakage

Provide details of other issues the selected program requires projects to address
As required by the additional specific eligibility criteria, the Sustainability Monitoring Plan includes the monitoring of parameters related to the usage of renewable biomass. Monitoring parameters are included in order to assure all biomass used is from renewable origin and to allow the assessment of leakage from the use of such biomass.

Comment

Project type
Waste management

Type of mitigation activity
Carbon removal

Project description
The project activity involves installation of an anaerobic wastewater treatment facility, based on Upflow Anaerobic Sludge Blanket (UASB) technology, at a starch manufacturing plant that has been in operation since 1995. The first phase of the project (UASB 1) was implemented at General Starch Co., Ltd. in 2003 with start up of operations in January 2004 and the second phase of the project (UASB 2) in 2005 with start up of operations in January of 2006. The starch plant has a total production capacity of 600 tonnes of native starch per day, generating an average of 5,000 m3 of wastewater every production day. As a normal practice, the wastewater in the plant is treated through cascading lagoons with a retention time of more than a year. The minimum depth of these ponds is about 10 meters for the first two lagoons and more than 3 m from the water surface for the remaining lagoons. The average atmospheric temperature in the region is 28 degree Celsius and the waste water has a temperature of

between 25 and 35 degree Celsius at all times. These conditions result in anaerobic environment within the ponds, resulting in methane generation from the organic content (characterized by chemical oxygen demand or COD) of the wastewater which is released into the atmosphere. The use of UASB to treat the wastewater generated in the plant will enable the capture of methane produced in the process as well as to meet the effluent standards. This will help reduce the emission of GHG. The project utilizes the captured methane as fuel in existing heat generating devices in the plant replacing heavy fuel oil, and the surplus methane, if any, is flared in an open flare.

Wastewater Treatment with Biogas Production and Heat Utilization at General Starch Co Ltd.-Thaïlande (VCS82)
https://registry.verra.org/app/projectDetail/VCS/82

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)
4076.85

Purpose of cancellation
Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?
Yes

Vintage of credits at cancellation
2012

Were these credits issued to or purchased by your organization?
Purchased

Credits issued by which carbon-crediting program
VCS (Verified Carbon Standard)

Method(s) the program uses to assess additionality for this project
Consideration of legal requirements
Investment analysis
Barrier analysis
Other, please specify (Common practice analysis)

Approach(es) by which the selected program requires this project to address reversal risk
No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed
Ecological leakage

Provide details of other issues the selected program requires projects to address
The project activity introduces an anaerobic digester for the treatment of wastewater , the latest approved version of the tool “Project and leakage emissions from anaerobic digesters” is applied to calculate leakage emissions. However, according to ACM0014 version 06.0.0 “Additionally leakage emissions are also calculated for Scenario 1 type projects that include the treatment of solid materials in the digester in the project activity”. Hence , there is no leakage occurred from this project activity.

Comment

Project type
Wind

Type of mitigation activity
Carbon removal

Project description
Galata Wind Enerji A.S. (GALATA) installed Sah WPP with 105 MWM/105 MWe installed capacity in Bandirma district of Balikesir and Karacabey district of Bursa, Turkey. The project WPP have 35 turbines of which 22 turbines are in Balikesir province, and 13 turbines are in Bursa province, each having an output of 3.0 MW. The total electricity production of the project is expected to be 341.275 MWh/year. Sah WPP has connected via a 35 km transmission line to the 154 kV Gobel Transformer Station and the generated electricity is supplied to Turkey’s national electricity grid."

Sah Wind Power Plant-Turquie (GS905)
https://registry.goldstandard.org/projects/details/1251

Credits canceled by your organization from this project in the reporting year (metric tons CO2e)
3687.3

Purpose of cancellation
Voluntary offsetting

Are you able to report the vintage of the credits at cancellation?
Yes

Vintage of credits at cancellation
2018

Were these credits issued to or purchased by your organization?
Purchased

Credits issued by which carbon-crediting program
Gold Standard

Method(s) the program uses to assess additionality for this project
Investment analysis
Other, please specify (Benchmark analysis)

Approach(es) by which the selected program requires this project to address reversal risk
No risk of reversal

Potential sources of leakage the selected program requires this project to have assessed
Upstream/downstream emissions

Provide details of other issues the selected program requires projects to address

Potential leakage emissions in the context of power sector projects are emissions that arise from the project activities such as power plant construction, fuel handling and land inundation. According to ACM0002 / Version 12.1.0, such emissions do not need to be taken into account.

Comment

C11.3

(C11.3) Does your organization use an internal price on carbon?
No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?
Yes, our suppliers
Yes, our customers/clients
Yes, our investees

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement
Engagement & incentivization (changing supplier behavior)

Details of engagement
Other, please specify (Supplier Code of Conduct)

% of suppliers by number

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement
Suppliers who wish to enter into a business relationship with iA Financial Group must commit to the applicable principles and standards of the Code and must ensure that they always act ethically, with integrity and honesty in the course of their relationship. Suppliers must ensure that their obligations under this Code of Conduct are met by their employees and by their employees and subcontractors. iA Financial Group considers essential that its suppliers be aware of environmental protection and sustainable development in the course of their business activities. It is the responsibility of each supplier to seek to minimize its environmental footprint by implementing good environmental practices, and to ensure that they are improved by having appropriate policies and procedures in place, all without limiting the suppliers' obligation to comply with applicable environmental laws and regulations.

Impact of engagement, including measures of success

Comment

C-FS12.1b

(C-FS12.1b) Give details of your climate-related engagement strategy with your clients.

Type of clients
Customers/clients of Insurers

Type of engagement
Education/information sharing

Details of engagement
Share information about your products and relevant certification schemes (i.e. Energy STAR)

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

Rationale for the coverage of your engagement
Non-targeted engagement

Impact of engagement, including measures of success
Five new segregated funds were launched in October 2022, consisting of four ESG funds (focused on environmental, social, and governance factors) and one global value equity fund. With the addition of these four new ESG funds alongside the three ESG funds that were already available, we now offer a total of 7 socially responsible funds. iA Financial Group is supporting the creation of a sustainable world through finance, in addition to better meeting the growing interest of several investors seeking to invest in line with their core values. iA Financial Group also educate and inform clients about climate change and GHG emissions via an online Advice Zone available on our corporate Website (i.e. How to Invest Responsibly or Ways to Save Money—and the Planet) https://ia.ca/advice-zone/involvement/

C-FS12.1c

(C-FS12.1c) Give details of your climate-related engagement strategy with your investees.

Type of engagement
Information collection (Understanding investee behavior)

Details of engagement
Include climate-related criteria in investee selection / management mechanism
Climate-related criteria is integrated into investee evaluation processes

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Investing (Asset managers) portfolio coverage

Investing (Asset owners) portfolio coverage

Rationale for the coverage of your engagement
Non-targeted engagement

Impact of engagement, including measures of success
iA Financial Group prefers an approach that incorporates diligent Stewardship and influences positive change by having a “voice at the table”. In iA Financial Group's view, both Engagement and Proxy Voting are effective mechanisms to mitigate risk, increase returns and advance investment value. iAGAM portfolio managers and analysts have opportunities to communicate directly with the management of the investee entities to discuss ESG issues and concerns. iA Financial Group's portfolio managers and analysts engage more specifically with companies on ESG-related issues when such elements have been identified as potentially material to an investment. In general, the goal of the Engagement program is to communicate its views as an investor. Engagement allows iA Financial Group to better understand its investee entities, their governance structures and their approach to ESG issues, which generally allows iAGAM to make better informed investment decisions. Where engagement is not proving to be successful, the matter will be escalated, potentially in conjunction with other investors. Should these escalation strategies still not be successful, then the ultimate sanction is divestment and exclusion. Proxy voting is an important means for sharing opinions, engaging and influencing the boards and management of the companies in which we invest. It is also important to vote responsibly, as this is part of iA Financial Group’s fiduciary responsibility as an asset owner and investment manager. We are concerned not only with value for shareholders and good corporate governance, but also with the alignment of business activities and practices with the wider goals of society. This includes requesting information on an issuer’s adoption of or adherence to universally recognized international norms, standards, codes of conduct or initiatives.

C-FS12.2

(C-FS12.2) Does your organization exercise voting rights as a shareholder on climate-related issues?

	Exercise voting rights as a shareholder on climate-related issues	Primary reason for not exercising voting rights as a shareholder on climate-related issues	Explain why you do not exercise voting rights on climate-related issues
Row 1	Yes	<Not Applicable>	<Not Applicable>

C-FS12.2a

(C-FS12.2a) Provide details of your shareholder voting record on climate-related issues.

Method used to exercise your voting rights as a shareholder
Exercise voting rights directly

How do you ensure your shareholder voting rights are exercised in line with your overall strategy or transition plan?
<Not Applicable>

Percentage of voting disclosed across portfolio

Climate-related issues supported in shareholder resolutions
Climate transition plans
Board oversight of climate-related issues

Do you publicly disclose the rationale behind your voting on climate-related issues?
Yes, for all

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
Yes, we engage directly with policy makers
Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?
Yes

Attach commitment or position statement(s)
82-108A_SustainabilityReport2022-ACC-V6.pdf
SRM571-51A_StatementFinancialCenter_20211015.pdf
Sustainable-Development-Policy_20201028_V2-ACC.pdf

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan
In 2022, we released our Climate Change Position Statement through which we announce our ambition to be, in the future, among the best in our industry in climate change in North America. iA Financial Group publicly supports the TCFD. We believe that the integration of climate change factors into our corporate strategy will support our long-term success as a financial institution. We are driven by the objective of the Paris Agreement to limit global warming. iA Financial Group also has a Sustainable Investment Policy to integrate responsible practices into financial portfolios. It was released in 2021 and revised at the end of 2022. Also in 2022, the Corporation prioritized three strategic themes to promote rigorous management: climate change and diversity, equity and inclusion, one of which is directly environment-related.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
<Not Applicable>

C12.3a

(C12.3a) On what policy, law, or regulation that may impact the climate has your organization been engaging directly with policy makers in the reporting year?

Specify the policy, law, or regulation on which your organization is engaging with policy makers
In 2022, we engaged with policy makers on the topic on sutainable finance.

Category of policy, law, or regulation that may impact the climate
Climate change mitigation

Focus area of policy, law, or regulation that may impact the climate
Climate transition plans
International agreement related to climate change mitigation
Low-carbon, non-renewable energy generation
Renewable energy generation

Policy, law, or regulation geographic coverage
National

Country/area/region the policy, law, or regulation applies to
Canada

Your organization's position on the policy, law, or regulation
Neutral

Description of engagement with policy makers
We engaged policy makers on the topic on sustainable finance in the context of the climate transition plan in canada.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation
<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?
<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association
Other, please specify (Canadian Life and Health Insurance Association)

Is your organization's position on climate change policy consistent with theirs?
Unknown

Has your organization attempted to influence their position in the reporting year?
No, we do not know their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position
<Not Applicable>

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Trade association
Other, please specify (Finance Montréal)

Is your organization's position on climate change policy consistent with theirs?
Unknown

Has your organization attempted to influence their position in the reporting year?
No, we do not know their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position
<Not Applicable>

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Trade association
Other, please specify (Fédération des chambres de commerce du Québec)

Is your organization's position on climate change policy consistent with theirs?
Unknown

Has your organization attempted to influence their position in the reporting year?
No, we do not know their position

Describe how your organization’s position is consistent with or differs from the trade association’s position, and any actions taken to influence their position
<Not Applicable>

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Trade association
Other, please specify (Bureau d'assurance du Canada (BAC))

Is your organization’s position on climate change policy consistent with theirs?
Unknown

Has your organization attempted to influence their position in the reporting year?
No, we do not know their position

Describe how your organization’s position is consistent with or differs from the trade association’s position, and any actions taken to influence their position
<Not Applicable>

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Trade association
Other, please specify (Sustainable Finance Action Council)

Is your organization’s position on climate change policy consistent with theirs?
Unknown

Has your organization attempted to influence their position in the reporting year?
No, we do not know their position

Describe how your organization’s position is consistent with or differs from the trade association’s position, and any actions taken to influence their position
<Not Applicable>

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In voluntary sustainability report

Status
Complete

Attach the document
82-108A_SustainabilityReport2022-ACC-V6.pdf

Page/Section reference
From the 2022 Sustainability Report, main sections are :
Sustainable Finance section : pages 21 to 25
Environtmental section : pages 27 to 34 ;
Risk Management : pages 70 to 72
SASB Framework : pages 76 to 80
GHG Metodology : pages 80 to 85

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment

Publication
In voluntary communications

Status
Complete

Attach the document
82-140A_TCFD_Report_2022-ACC.pdf

Page/Section reference
all pages

Content elements
Governance
Strategy
Risks & opportunities

Comment

Publication
In voluntary communications

Status
Complete

Attach the document
ClimateChangePosition.pdf

Page/Section reference
all pages

Content elements
Governance
Strategy
Risks & opportunities

Comment
iA FINANCIAL GROUP CLIMATE CHANGE POSITION STATEMENT

Publication
In voluntary communications

Status
Complete

Attach the document
SRM571-51A_StatementFinancialCenter_20211015.pdf

Page/Section reference
all pages

Content elements
Governance

Comment

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	CDP Signatory Partnership for Carbon Accounting Financials (PCAF) Principle for Responsible Investment (PRI) Task Force on Climate-related Financial Disclosures (TCFD) Other, please specify (SASB AND GHG PROTOCOL)	CDP : iA Financial Group has disclosed its Carbon Disclosure Project data since 2007. We strive to continually improve our disclosure of decision useful climate-related information over time. This includes continuing to enhance climate-related disclosure through relevant topics and metrics aligned with the Sustainability Accounting Standards Board (SASB) standards, as well as through our annual CDP climate change questionnaire submissions. TCFD : iA Financial Group publicly supports the TCFD. We believe that the integration of climate change factors into our corporate strategy will support our long-term success as a financial institution. We are driven by the objective of the Paris Agreement to limit global warming. In March 2022, iA Financial Group produced and released its first TCFD report disclosing the Corporation's climate change performance. The report's objective is to incorporate TCFD recommendations to mitigate risks and seize new climate-related financial disclosure opportunities. The report is reviewed annually and released at annual reporting time. PRI : In 2019, iA Financial Group, through iAGAM , became a proud PRI signatory, among more than 4,000 other companies worldwide representing US$120 billion in assets under management. As PRI signatories, we remain committed to strengthening our ESG commitments and capabilities. In addition to being PRI signatories, we have supported the Statement by the Quebec Financial Centre for a Sustainable Finance since 2021. PCAF : For the first time in 2022, we are disclosing part of Category 15 (Investments) indirect emissions. We followed the methodology of the Partnership for Carbon Accounting Financials ("PCAF") to calculate the carbon footprint of the listed equity and corporate bond portion of the general fund's portfolio.

C14. Portfolio Impact

C-FS14.0

(C-FS14.0) For each portfolio activity, state the value of your financing and insurance of carbon-related assets in the reporting year.

Investing in all carbon-related assets (Asset manager)

Are you able to report a value for the carbon-related assets?

No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)

<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)

<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year

<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets

Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future

iAGAM is unable to provide disclosure of these figures for the Asset management portfolio activity. At this time, we plan to refine our internal investment databases for tracking of these metrics for our Asset manager portfolio activity in the next two years. Nevetheless, iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation

<Not Applicable>

Investing in coal (Asset manager)

Are you able to report a value for the carbon-related assets?
No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
iAGAM is unable to provide disclosure of these figures for the Asset management portfolio activity. At this time, we plan to refine our internal investment databases for tracking of these metrics for our Asset manager portfolio activity in the next two years. Nevetheless, iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation
<Not Applicable>

Investing in oil and gas (Asset manager)

Are you able to report a value for the carbon-related assets?
No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
iAGAM is unable to provide disclosure of these figures for the Asset management portfolio activity. At this time, we plan to refine our internal investment databases for tracking of these metrics for our Asset manager portfolio activity in the next two years. Nevetheless, iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation
<Not Applicable>

Investing all carbon-related assets (Asset owner)

Are you able to report a value for the carbon-related assets?
No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
We are in a process of refining our internal investment databases for tracking of these metrics. iAGAM is unable to provide accurate disclosure of these figures at this time, but plans to assess portfolio exposure. We do not believe exclusions are effective and are committed to being part of the solution. iAGAM favours active engagement over exclusion or divestment as a first course of action in order to influence corporate behaviours and will use constructive dialogue and clear guidance as primary tools to effect change. iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation
<Not Applicable>

Investing in coal (Asset owner)

Are you able to report a value for the carbon-related assets?
No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
We are in a process of refining our internal investment databases for tracking of these metrics. iAGAM is unable to provide accurate disclosure of these figures at this time, but plans to assess portfolio exposure. We do not believe exclusions are effective and are committed to being part of the solution. iAGAM favours active engagement over exclusion or divestment as a first course of action in order to influence corporate behaviours and will use constructive dialogue and clear guidance as primary tools to effect change. iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation
<Not Applicable>

Investing in oil and gas (Asset owner)

Are you able to report a value for the carbon-related assets?
No, but we plan to assess our portfolio's exposure in the next two years

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
Other, please specify (We are in a process of refining our internal investment databases for tracking of these metrics.)

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
We are in a process of refining our internal investment databases for tracking of these metrics. iAGAM is unable to provide accurate disclosure of these figures at this time, but plans to assess portfolio exposure. We do not believe exclusions are effective and are committed to being part of the solution. iAGAM favours active engagement over exclusion or divestment as a first course of action in order to influence corporate behaviours and will use constructive dialogue and clear guidance as primary tools to effect change. iAGAM is committed to encouraging companies and other investment managers to adopt policies and practices that enhance long-term corporate financial performance.

Details of calculation
<Not Applicable>

Insuring all carbon-related assets

Are you able to report a value for the carbon-related assets?
Please select

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Insuring coal

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Insuring oil and gas

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

C-FS14.1

(C-FS14.1) Does your organization measure its portfolio impact on the climate?

	We conduct analysis on our portfolio's impact on the climate	Disclosure metric	Please explain why you do not measure the impact of your portfolio on the climate
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	No, but we plan to do so in the next two years	<Not Applicable>	We are in a process of refining our internal investment databases for tracking of these metrics. Within the next 2 years, we will define the scope and will initiate the measure.
Investing (Asset owner)	Yes	Portfolio emissions Other, please specify (iAGAM's emission mesureament follows the Partnership for Carbon Accounting Financials (PCAF). Absolute total emissions, emission intensity (per revenue, weighted average intensity))	<Not Applicable>
Insurance underwriting (Insurance company)	Please select	<Not Applicable>	<Not Applicable>

C-FS14.1a

(C-FS14.1a) Provide details of your organization's portfolio emissions in the reporting year.

Investing (Asset owner)

Portfolio emissions (metric unit tons CO2e) in the reporting year
458688

Portfolio coverage
79.5

Percentage calculated using data obtained from clients/investees
100

Emissions calculation methodology
The Global GHG Accounting and Reporting Standard for the Financial Industry

Please explain the details and assumptions used in your calculation
For the first time in 2022, we are disclosing part of Category 15 (Investments) indirect emissions. We followed the methodology of the Partnership for Carbon Accounting Financials ("PCAF") to calculate the carbon footprint of the listed equity and corporate bonds portion of our General Funds. Data is from MSCI, and equity hedging accounted for 79.5% for the combined portion of the General Funds' listed equity and corporate bonds. In accordance with PCAF guidelines, we used EVIC to calculate the allocation factor of financed emissions. This measure adjusts the sum of the two scopes—Scope 1 and Scope 2 emissions—to obtain total financed emissions. Carbon intensity was calculated as the amount of carbon emissions in total carbon dioxide content (in tCO2-e) per million in revenue (CAD). Although not require by the PCAF, we have included weighted average carbon intensity (WACI), which is carbon intensity normalized by its weight in the General Funds.

C-FS14.1b

(C-FS14.1b) Provide details of the other carbon footprinting and/or exposure metrics used to track the impact of your portfolio on the climate.

Portfolio
Investing (asset owner)

Portfolio metric
Portfolio carbon footprint (tCO2e/Million invested)

Metric value in the reporting year
47

Portfolio coverage
79.5

Percentage calculated using data obtained from clients/investees
100

Calculation methodology
In accordance with PCAF guidelines, we used EVIC to calculate the allocation factor of financed emissions. This measure adjusts the sum of the two scopes—Scope 1 and Scope 2 emissions—to obtain total financed emissions. Carbon intensity was calculated as the amount of carbon emissions in total carbon dioxide content (in tCO2-e) per million in revenue (CAD)

Portfolio
Investing (asset owner)

Portfolio metric
Weighted average carbon intensity (tCO2e/Million revenue)

Metric value in the reporting year
415

Portfolio coverage
79.5

Percentage calculated using data obtained from clients/investees
100

Calculation methodology
Although not require by the PCAF, we have included weighted average carbon intensity (WACI), which is carbon intensity normalized by its weight in the General Funds.

C-FS14.2

(C-FS14.2) Are you able to provide a breakdown of your organization's portfolio impact?

	Portfolio breakdown	Please explain why you do not provide a breakdown of your portfolio impact
Row 1	None of the above, but we plan to do this in the next two years	Calculations are at aggregate level only, we are in a process of refining our internal investment databases to be able to provide a breakdown of iAGAM portfolio impact.

C-FS14.3

(C-FS14.3) Did your organization take any actions in the reporting year to align your portfolio with a 1.5°C world?

	Actions taken to align our portfolio with a 1.5°C world	Briefly explain the actions you have taken to align your portfolio with a 1.5-degree world	Please explain why you have not taken any action to align your portfolio with a 1.5°C world
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	No, but we plan to in the next two years	<Not Applicable>	Asset management is guided by clients requirements, subject to investment policy limits. Our actions will be focused on engagement with clients to raise awareness.
Investing (Asset owner)	No, but we plan to in the next two years	<Not Applicable>	We are analysing, by field of application, of new targets, more specific to our new reality and that of the market and refining our internal investment databases for tracking of these metrics.
Insurance underwriting (Insurance company)	Please select	<Not Applicable>	<Not Applicable>

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	No, but we plan to have both within the next two years	<Not Applicable>	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	Yes, we have endorsed initiatives only	<Not Applicable>	CBD – Global Biodiversity Framework SDG

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don’t plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don’t plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?

No

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	No, and we do not plan to undertake any biodiversity-related actions	<Not Applicable>

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Governance	iA Financial Group is conducting research to identify the actions needed to halt biodiversity degradation and loss. In taking part in COP15, our goal was to raise investors' voices and show our support for an ambitious Global Biodiversity Framework. 82-108A_SustainabilityReport2022-ACC-V6.pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Executive Vice-President, CFO and Chief Actuary	Chief Financial Officer (CFO)

FW-FS Forests and Water Security (FS only)

FW-FS1.1

(FW-FS1.1) Is there board-level oversight of forests- and/or water-related issues within your organization?

	Board-level oversight of this issue area	Explain why your organization does not have board-level oversight of this issue area and any plans to address this in the future
Forests	No, but we plan to within the next two years	We do not have board-level oversight yet but we plan to address this in the future. As of now, we have board-members with sustainable development competence.
Water	No, but we plan to within the next two years	We do not have board-level oversight yet but we plan to address this in the future. As of now, we have board-members with sustainable development competence.

FW-FS1.1c

(FW-FS1.1c) Does your organization have at least one board member with competence on forests- and/or water-related issues?

Forests

Board member(s) have competence on this issue area
Not assessed

Criteria used to assess competence of board member(s) on this issue area
<Not Applicable>

Primary reason for no board-level competence on this issue area
Important but not an immediate priority

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future
As of now, we have half of our board-members with sustainable development competence.

Water

Board member(s) have competence on this issue area
Not assessed

Criteria used to assess competence of board member(s) on this issue area
<Not Applicable>

Primary reason for no board-level competence on this issue area
Important but not an immediate priority

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future
As of now, we have half of our board-members with sustainable development competence.

FW-FS1.2

(FW-FS1.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests- and/or water-related issues.

FW-FS2.1

(FW-FS2.1) Do you assess your portfolio's exposure to forests- and/or water-related risks and opportunities?

	We assess our portfolio's exposure to this issue area	Explain why your portfolio's exposure is not assessed for this issue area and any plans to address this in the future
Banking – Forests exposure	<Not Applicable>	<Not Applicable>
Banking – Water exposure	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Forests exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.
Investing (Asset manager) – Water exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.
Investing (Asset owner) – Forests exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.
Investing (Asset owner) – Water exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.
Insurance underwriting – Forests exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.
Insurance underwriting – Water exposure	No, and we do not plan to in the next two years	Our portfolio's exposure is not assessed for this issue yet but we plan to address this in the future.

FW-FS2.2

(FW-FS2.2) Does your organization consider forests- and/or water-related information about clients/investees as part of its due diligence and/or risk assessment process?

	We consider forests- and/or water-related information	Explain why information related to this issue area is not considered and any plans to address this in the future
Banking – Forests-related information	<Not Applicable>	<Not Applicable>
Banking – Water-related information	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Forests-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset manager) – Water-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset owner) – Forests-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset owner) – Water-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Insurance underwriting – Forests-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Insurance underwriting – Water-related information	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS2.3

(FW-FS2.3) Have you identified any inherent forests- and/or water-related risks in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Risks identified for this issue area	Primary reason why your organization has not identified any substantive risks for this issue area	Explain why your organization has not identified any substantive risks for this issue area
Forests	No	Not yet evaluated	Information related to this issue area is not considered yet but we plan to address this in the future.
Water	No	Not yet evaluated	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS2.4

(FW-FS2.4) Have you identified any inherent forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Opportunities identified for this issue area	Primary reason why your organization has not identified any substantive opportunities for this issue area	Explain why your organization has not identified any substantive opportunities for this issue area
Forests	No	Not yet evaluated	Information related to this issue area is not considered yet but we plan to address this in the future.
Water	No	Not yet evaluated	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS3.1

(FW-FS3.1) Do you take forests- and/or water-related risks and opportunities into consideration in your organization’s strategy and/or financial planning?

Forests

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning
No, we do not take risks and opportunities into consideration

Description of influence on organization’s strategy including own commitments
<Not Applicable>

Financial planning elements that have been influenced
<Not Applicable>

Description of influence on financial planning
<Not Applicable>

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning
Information related to this issue area is not considered yet but we plan to address this in the future.

Water

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning
No, we do not take risks and opportunities into consideration

Description of influence on organization’s strategy including own commitments
<Not Applicable>

Financial planning elements that have been influenced
<Not Applicable>

Description of influence on financial planning
<Not Applicable>

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning
Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS3.2

(FW-FS3.2) Has your organization conducted any scenario analysis to identify forests- and/or water-related outcomes?

Forests

Scenario analysis conducted to identify outcomes for this issue area
No, we have not conducted any scenario analysis to identify outcomes for this issue area, and we don't plan to in the next two years

Type of scenario analysis used
<Not Applicable>

Parameters, assumptions, analytical choices
<Not Applicable>

Description of outcomes for this issue area
<Not Applicable>

Explain how the outcomes identified using scenario analysis have influenced your strategy
<Not Applicable>

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future
Information related to this issue area is not considered yet but we plan to address this in the future.

Water

Scenario analysis conducted to identify outcomes for this issue area
No, we have not conducted any scenario analysis to identify outcomes for this issue area, and we don't plan to in the next two years

Type of scenario analysis used
<Not Applicable>

Parameters, assumptions, analytical choices
<Not Applicable>

Description of outcomes for this issue area
<Not Applicable>

Explain how the outcomes identified using scenario analysis have influenced your strategy
<Not Applicable>

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future
Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS3.3

(FW-FS3.3) Has your organization set targets for deforestation free and/or water secure lending, investing and/or insuring?

	Targets set	Explain why your organization has not set targets for deforestation free and/or water secure lending, investing and/or insuring and any plans to address this in the future
Forests	No, and we do not plan to set targets in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Water Security	No, and we do not plan to set targets in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS3.4

(FW-FS3.4) Do any of your existing products and services enable clients to mitigate deforestation and/or water insecurity?

	Existing products and services that enable clients to mitigate deforestation and/or water insecurity	Explain why your organization does not offer products and services which enable clients to mitigate deforestation and/or water insecurity and any plans to address this in the future
Forests	No, and we do not plan to address this in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Water	No, and we do not plan to address this in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS3.5

(FW-FS3.5) Does the policy framework for the portfolio activities of your organization include forests- and/or water-related requirements that clients/investees need to meet?

	Policy framework includes this issue area	Explain why your organization does not include this issue area in the policy framework and any plans to address this in the future
Forests	No, and we do not plan to include this issue area in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Water	No, and we do not plan to include this issue area in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS4.1

(FW-FS4.1) Do you engage with your clients/investees on forests- and/or water-related issues?

	We engage with clients/investees on this issue area	Explain why you do not engage with your clients/investees on the issue area and any plans to address this in the future
Clients – Forests	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Clients – Water	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Investees – Forests	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.
Investees – Water	No, and we do not plan to in the next two years	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS4.2

(FW-FS4.2) Does your organization exercise its voting rights as a shareholder on forests- and/or water-related issues?

	We exercise voting rights as a shareholder on this issue area	Issues supported in shareholder resolutions	Give details of the impact your voting has had on this issue area	Explain why your organization does not exercise voting rights on this issue area and any plans to address this in the future
Forests	No, and we do not plan to in the next two years	<Not Applicable>	<Not Applicable>	Information related to this issue area is not considered yet but we plan to address this in the future.
Water	No, and we do not plan to in the next two years	<Not Applicable>	<Not Applicable>	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS4.3

(FW-FS4.3) Does your organization provide financing and/or insurance to smallholders in the agricultural commodity supply chain?

	Provide financing and/or insurance to smallholders in the agricultural commodity supply chain	Agricultural commodity	Primary reason for not providing finance and/or insurance to smallholders	Explain why your organization does not provide finance/insurance to smallholders and any plans to change this in the future
Row 1	No, and we do not plan to in the next two years	<Not Applicable>	Not a strategic focus	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS4.4

(FW-FS4.4) Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact forests and/or water security?

	External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area	Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area	Explain why you do not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area
Forests	Not assessed	<Not Applicable>	<Not Applicable>
Water	Not assessed	<Not Applicable>	<Not Applicable>

FW-FS5.1

(FW-FS5.1) Does your organization measure its portfolio impact on forests and/or water security?

	We measure our portfolio impact on this issue area	Explain how your organization measures its portfolio impact on this issue area, including any metrics used to quantify impact	Primary reason for not measuring portfolio impact on this issue area	Explain why your organization does not measure its portfolio impact on this issue area and any plans to change this in the future
Banking – Impact on Forests	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Banking – Impact on Water	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Impact on Forests	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset manager) – Impact on Water	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset owner) – Impact on Forests	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.
Investing (Asset owner) – Impact on Water	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.
Insurance underwriting – Impact on Forests	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.
Insurance underwriting – Impact on Water	No, and we don't plan to in the next two years	<Not Applicable>	Important but not an immediate priority	Information related to this issue area is not considered yet but we plan to address this in the future.

FW-FS5.2

(FW-FS5.2) Does your organization provide finance or insurance to companies operating in any stages of the following forest risk commodity supply chains, and are you able to report on the amount of finance/insurance provided?

	Finance or insurance provided to companies operating in the supply chain for this commodity	Amount of finance/insurance provided will be reported	Explain why your organization is unable to report on the amount of finance/insurance provided for this commodity
Lending to companies operating in the timber products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the palm oil products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the cattle products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the soy supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the rubber supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the cocoa supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the coffee supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the timber products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the palm oil products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the cattle products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the soy supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the rubber supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the cocoa supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the coffee supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the timber products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the palm oil products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the cattle products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the soy supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the rubber supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the cocoa supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the coffee supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the timber products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the palm oil products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the cattle products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the soy supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the rubber supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the cocoa supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the coffee supply chain	Please select	<Not Applicable>	<Not Applicable>

FW-FS6.1

(FW-FS6.1) Have you published information about your organization’s response to forests- and/or water-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

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I have read and accept the applicable Terms